Local Market Update – September 2022A Research Tool Provided by Central Virginia Regional MLS.

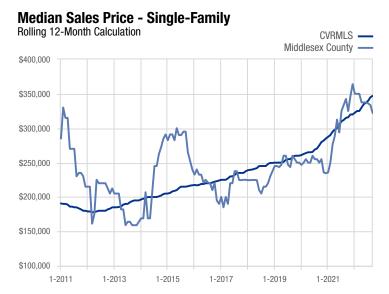


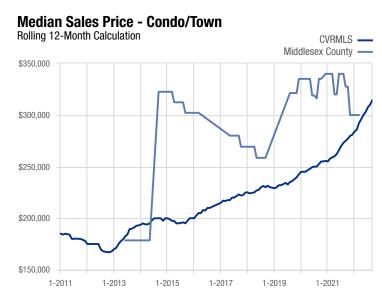
Middlesex County

| Single Family | | September | | | Year to Date | |
|--|-----------|-----------|----------|-------------|--------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 9-2021 | Thru 9-2022 | % Change |
| New Listings | 6 | 6 | 0.0% | 39 | 58 | + 48.7% |
| Pending Sales | 6 | 5 | - 16.7% | 27 | 39 | + 44.4% |
| Closed Sales | 4 | 5 | + 25.0% | 23 | 39 | + 69.6% |
| Days on Market Until Sale | 14 | 8 | - 42.9% | 44 | 27 | - 38.6% |
| Median Sales Price* | \$381,250 | \$300,000 | - 21.3% | \$449,000 | \$321,000 | - 28.5% |
| Average Sales Price* | \$434,750 | \$383,020 | - 11.9% | \$523,485 | \$367,942 | - 29.7% |
| Percent of Original List Price Received* | 102.7% | 103.9% | + 1.2% | 99.0% | 98.3% | - 0.7% |
| Inventory of Homes for Sale | 13 | 12 | - 7.7% | | _ | _ |
| Months Supply of Inventory | 4.6 | 2.9 | - 37.0% | | | |

| Condo/Town | September | | | Year to Date | | |
|--|-----------|------|----------|--------------|-------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 9-2021 | Thru 9-2022 | % Change |
| New Listings | 0 | 0 | 0.0% | 1 | 2 | + 100.0% |
| Pending Sales | 0 | 0 | 0.0% | 1 | 0 | - 100.0% |
| Closed Sales | 0 | 0 | 0.0% | 1 | 0 | - 100.0% |
| Days on Market Until Sale | _ | | _ | 32 | _ | |
| Median Sales Price* | | | _ | \$299,950 | | |
| Average Sales Price* | _ | _ | _ | \$299,950 | _ | |
| Percent of Original List Price Received* | _ | | _ | 100.0% | | |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | | _ | |
| Months Supply of Inventory | | | _ | | | |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.