

Local Market Update – September 2022

A Research Tool Provided by Central Virginia Regional MLS.



Powhatan County

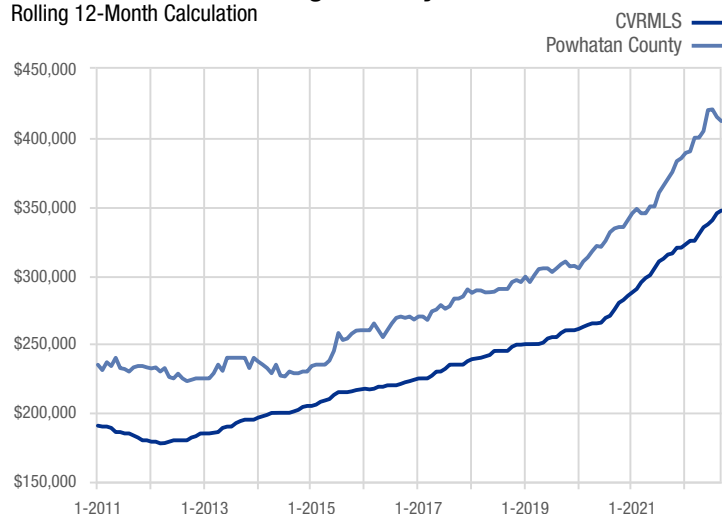
Single Family	September			Year to Date		
Key Metrics	2021	2022	% Change	Thru 9-2021	Thru 9-2022	% Change
New Listings	54	49	- 9.3%	504	467	- 7.3%
Pending Sales	36	40	+ 11.1%	416	361	- 13.2%
Closed Sales	61	35	- 42.6%	424	354	- 16.5%
Days on Market Until Sale	15	19	+ 26.7%	22	18	- 18.2%
Median Sales Price*	\$375,000	\$327,500	- 12.7%	\$375,000	\$415,000	+ 10.7%
Average Sales Price*	\$422,135	\$359,112	- 14.9%	\$426,994	\$460,306	+ 7.8%
Percent of Original List Price Received*	101.8%	97.6%	- 4.1%	101.9%	103.3%	+ 1.4%
Inventory of Homes for Sale	77	62	- 19.5%	—	—	—
Months Supply of Inventory	1.7	1.6	- 5.9%	—	—	—

Condo/Town	September			Year to Date		
Key Metrics	2021	2022	% Change	Thru 9-2021	Thru 9-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

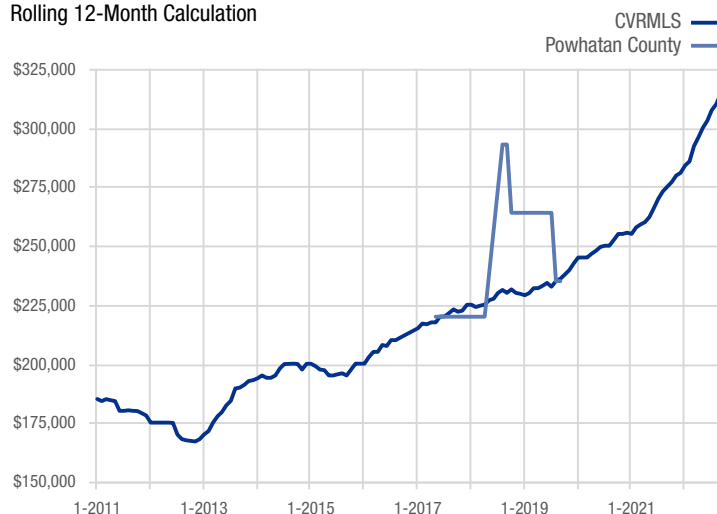
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.