

Local Market Update – September 2022

A Research Tool Provided by Central Virginia Regional MLS.



Prince Edward County

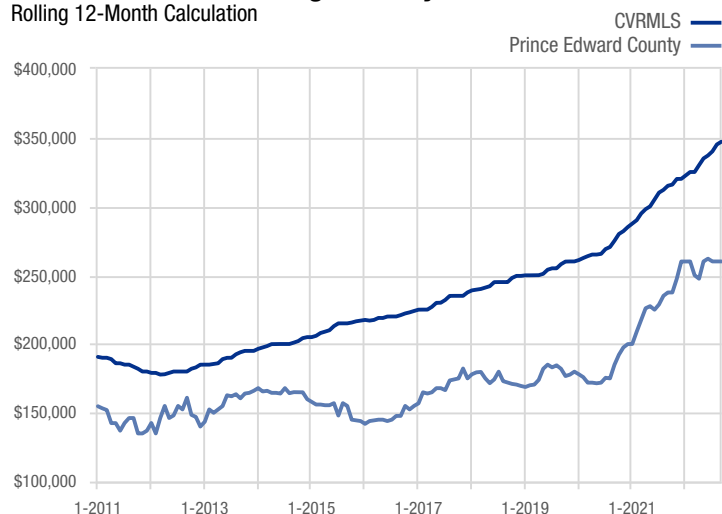
Single Family	September			Year to Date		
Key Metrics	2021	2022	% Change	Thru 9-2021	Thru 9-2022	% Change
New Listings	10	14	+ 40.0%	103	139	+ 35.0%
Pending Sales	9	16	+ 77.8%	91	111	+ 22.0%
Closed Sales	7	9	+ 28.6%	87	103	+ 18.4%
Days on Market Until Sale	38	41	+ 7.9%	48	30	- 37.5%
Median Sales Price*	\$260,000	\$260,000	0.0%	\$249,950	\$250,700	+ 0.3%
Average Sales Price*	\$277,857	\$243,822	- 12.2%	\$276,063	\$273,538	- 0.9%
Percent of Original List Price Received*	98.6%	91.4%	- 7.3%	96.1%	98.6%	+ 2.6%
Inventory of Homes for Sale	19	29	+ 52.6%	—	—	—
Months Supply of Inventory	1.9	2.6	+ 36.8%	—	—	—

Condo/Town	September			Year to Date		
Key Metrics	2021	2022	% Change	Thru 9-2021	Thru 9-2022	% Change
New Listings	0	0	0.0%	2	2	0.0%
Pending Sales	0	0	0.0%	1	2	+ 100.0%
Closed Sales	0	0	0.0%	1	3	+ 200.0%
Days on Market Until Sale	—	—	—	73	7	- 90.4%
Median Sales Price*	—	—	—	\$230,000	\$235,000	+ 2.2%
Average Sales Price*	—	—	—	\$230,000	\$237,000	+ 3.0%
Percent of Original List Price Received*	—	—	—	100.0%	100.9%	+ 0.9%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

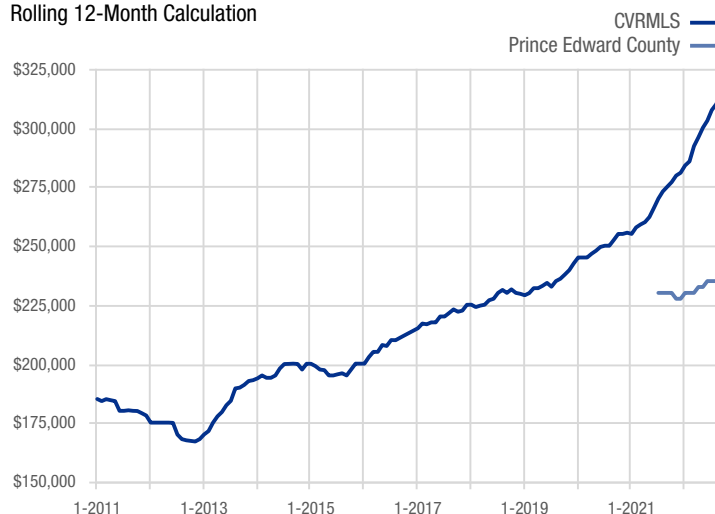
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.