

# Local Market Update – September 2022

A Research Tool Provided by Central Virginia Regional MLS.



## Prince George County

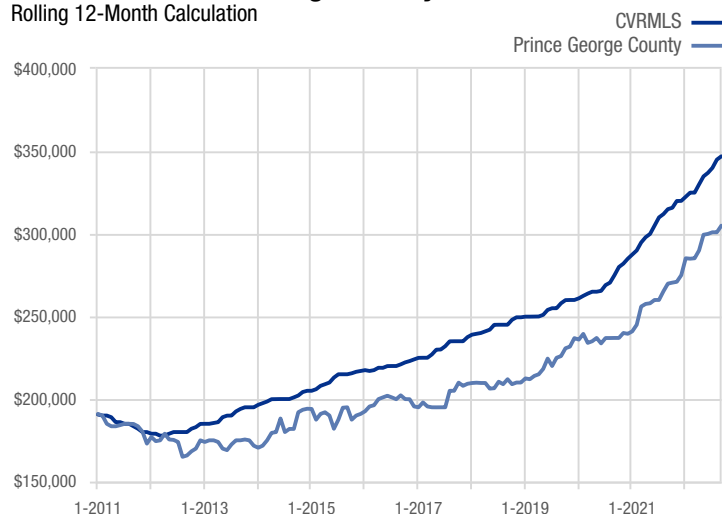
Single Family	September			Year to Date		
Key Metrics	2021	2022	% Change	Thru 9-2021	Thru 9-2022	% Change
New Listings	47	32	- 31.9%	323	343	+ 6.2%
Pending Sales	43	33	- 23.3%	289	295	+ 2.1%
Closed Sales	35	39	+ 11.4%	277	289	+ 4.3%
Days on Market Until Sale	14	28	+ 100.0%	18	19	+ 5.6%
Median Sales Price*	\$275,950	\$305,000	+ 10.5%	\$272,000	\$313,500	+ 15.3%
Average Sales Price*	\$314,694	\$336,536	+ 6.9%	\$293,118	\$328,941	+ 12.2%
Percent of Original List Price Received*	99.8%	95.1%	- 4.7%	101.2%	99.9%	- 1.3%
Inventory of Homes for Sale	41	45	+ 9.8%	—	—	—
Months Supply of Inventory	1.3	1.4	+ 7.7%	—	—	—

Condo/Town	September			Year to Date		
Key Metrics	2021	2022	% Change	Thru 9-2021	Thru 9-2022	% Change
New Listings	0	0	0.0%	2	1	- 50.0%
Pending Sales	0	0	0.0%	1	1	0.0%
Closed Sales	0	1	—	1	1	0.0%
Days on Market Until Sale	—	72	—	31	72	+ 132.3%
Median Sales Price*	—	\$235,500	—	\$249,900	\$235,500	- 5.8%
Average Sales Price*	—	\$235,500	—	\$249,900	\$235,500	- 5.8%
Percent of Original List Price Received*	—	98.2%	—	100.0%	98.2%	- 1.8%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	1.0	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

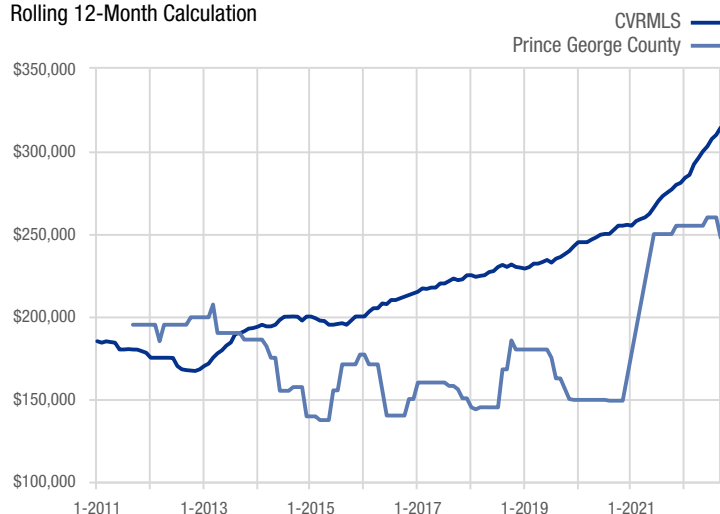
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.