

Local Market Update – September 2022

A Research Tool Provided by Central Virginia Regional MLS.



Richmond County

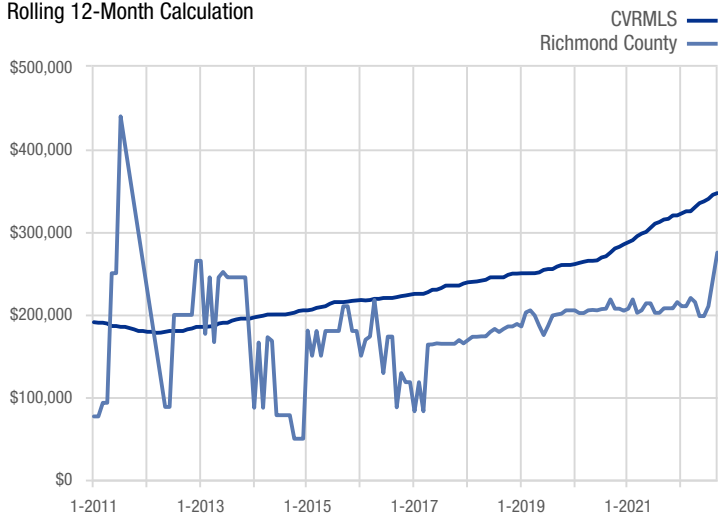
Single Family	September			Year to Date		
Key Metrics	2021	2022	% Change	Thru 9-2021	Thru 9-2022	% Change
New Listings	0	2	—	13	16	+ 23.1%
Pending Sales	1	4	+ 300.0%	14	14	0.0%
Closed Sales	3	3	0.0%	20	12	- 40.0%
Days on Market Until Sale	13	77	+ 492.3%	70	37	- 47.1%
Median Sales Price*	\$306,000	\$422,500	+ 38.1%	\$215,000	\$275,000	+ 27.9%
Average Sales Price*	\$295,333	\$422,500	+ 43.1%	\$239,598	\$405,155	+ 69.1%
Percent of Original List Price Received*	101.3%	101.2%	- 0.1%	94.9%	97.3%	+ 2.5%
Inventory of Homes for Sale	3	4	+ 33.3%	—	—	—
Months Supply of Inventory	1.4	2.1	+ 50.0%	—	—	—

Condo/Town	September			Year to Date		
Key Metrics	2021	2022	% Change	Thru 9-2021	Thru 9-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

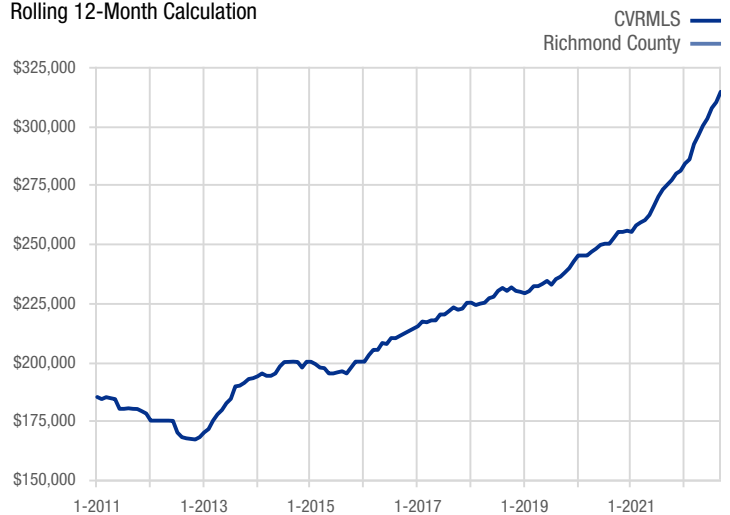
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.