

Local Market Update – September 2022

A Research Tool Provided by Central Virginia Regional MLS.



Surry County

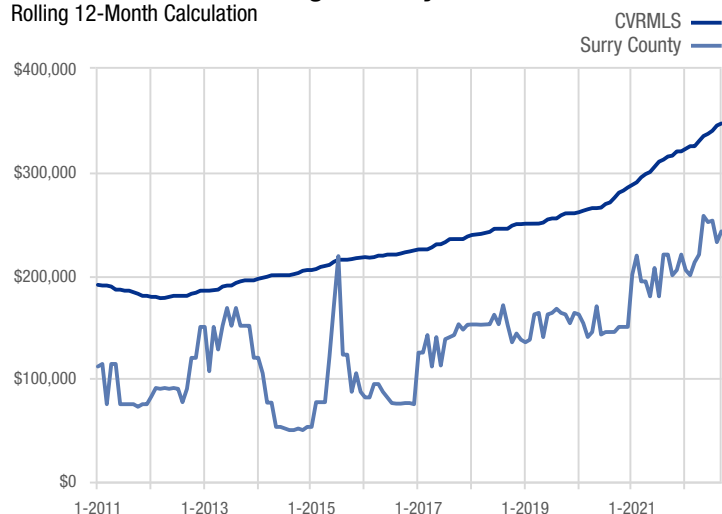
Single Family	September			Year to Date		
Key Metrics	2021	2022	% Change	Thru 9-2021	Thru 9-2022	% Change
New Listings	1	2	+ 100.0%	25	22	- 12.0%
Pending Sales	2	1	- 50.0%	23	18	- 21.7%
Closed Sales	2	1	- 50.0%	23	20	- 13.0%
Days on Market Until Sale	11	52	+ 372.7%	40	40	0.0%
Median Sales Price*	\$175,000	\$40,000	- 77.1%	\$220,000	\$242,450	+ 10.2%
Average Sales Price*	\$175,000	\$40,000	- 77.1%	\$234,135	\$279,917	+ 19.6%
Percent of Original List Price Received*	103.1%	80.0%	- 22.4%	98.7%	99.6%	+ 0.9%
Inventory of Homes for Sale	6	6	0.0%	—	—	—
Months Supply of Inventory	2.4	3.0	+ 25.0%	—	—	—

Condo/Town	September			Year to Date		
Key Metrics	2021	2022	% Change	Thru 9-2021	Thru 9-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

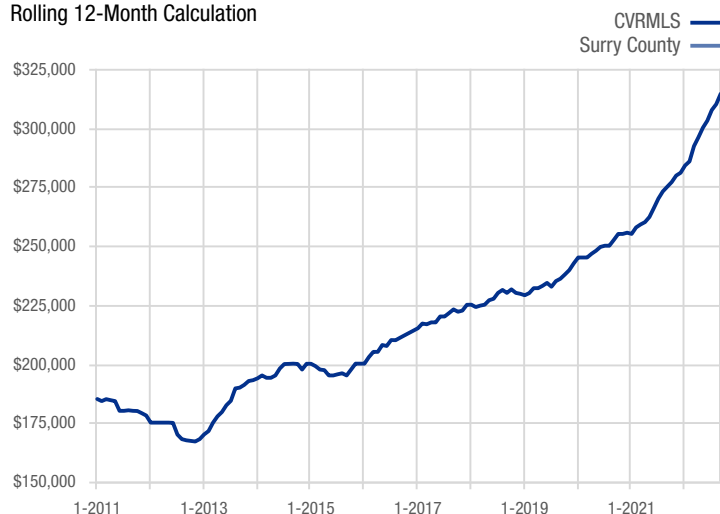
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.