

# Local Market Update – September 2022

A Research Tool Provided by Central Virginia Regional MLS.



## West Point (unincorporated town)

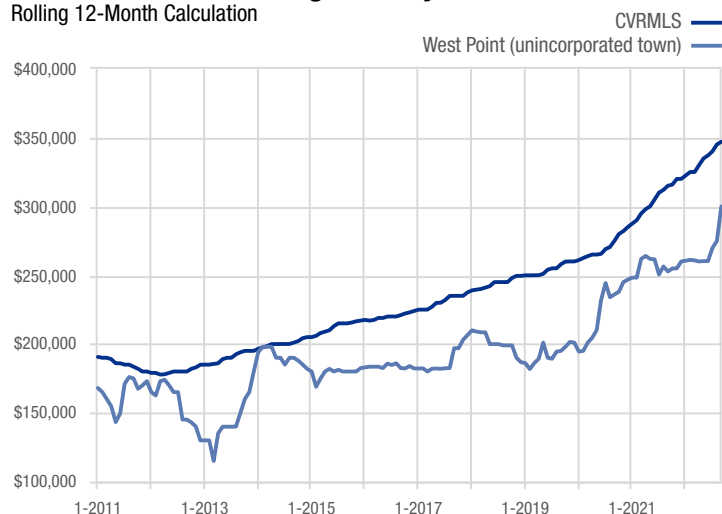
Single Family	September			Year to Date		
Key Metrics	2021	2022	% Change	Thru 9-2021	Thru 9-2022	% Change
New Listings	9	1	- 88.9%	60	43	- 28.3%
Pending Sales	5	2	- 60.0%	52	37	- 28.8%
Closed Sales	4	2	- 50.0%	52	36	- 30.8%
Days on Market Until Sale	26	23	- 11.5%	31	21	- 32.3%
Median Sales Price*	\$207,400	<b>\$424,975</b>	+ 104.9%	\$254,950	<b>\$299,975</b>	+ 17.7%
Average Sales Price*	\$209,813	<b>\$424,975</b>	+ 102.5%	\$251,869	<b>\$308,261</b>	+ 22.4%
Percent of Original List Price Received*	91.6%	<b>100.0%</b>	+ 9.2%	99.0%	<b>101.0%</b>	+ 2.0%
Inventory of Homes for Sale	13	3	- 76.9%	—	—	—
Months Supply of Inventory	2.2	0.7	- 68.2%	—	—	—

Condo/Town	September			Year to Date		
Key Metrics	2021	2022	% Change	Thru 9-2021	Thru 9-2022	% Change
New Listings	0	0	0.0%	1	1	0.0%
Pending Sales	0	0	0.0%	1	1	0.0%
Closed Sales	0	0	0.0%	1	1	0.0%
Days on Market Until Sale	—	—	—	5	12	+ 140.0%
Median Sales Price*	—	—	—	\$168,000	<b>\$177,900</b>	+ 5.9%
Average Sales Price*	—	—	—	\$168,000	<b>\$177,900</b>	+ 5.9%
Percent of Original List Price Received*	—	—	—	100.0%	<b>98.9%</b>	- 1.1%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

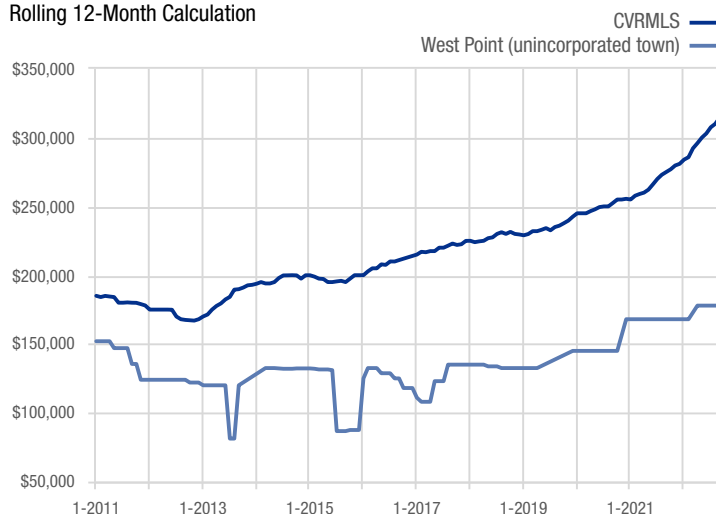
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.