

Local Market Update – September 2022

A Research Tool Provided by Central Virginia Regional MLS.



Westmoreland County

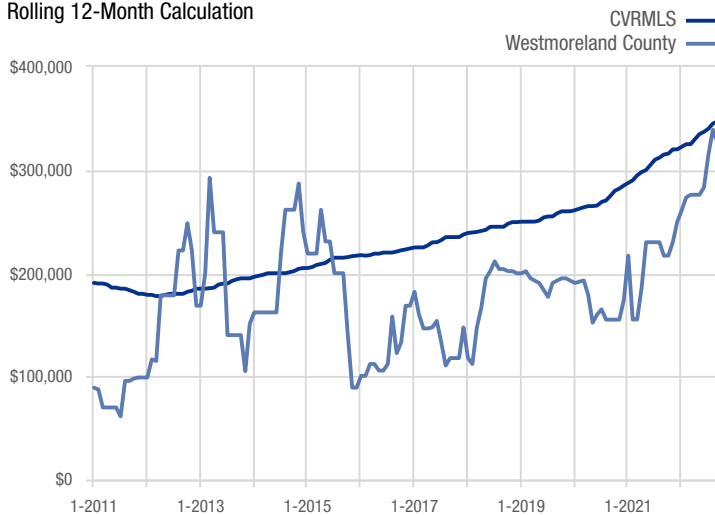
Single Family	September			Year to Date		
Key Metrics	2021	2022	% Change	Thru 9-2021	Thru 9-2022	% Change
New Listings	2	3	+ 50.0%	26	27	+ 3.8%
Pending Sales	1	0	- 100.0%	19	19	0.0%
Closed Sales	1	2	+ 100.0%	17	20	+ 17.6%
Days on Market Until Sale	4	17	+ 325.0%	62	41	- 33.9%
Median Sales Price*	\$193,000	\$239,400	+ 24.0%	\$204,000	\$311,250	+ 52.6%
Average Sales Price*	\$193,000	\$239,400	+ 24.0%	\$298,621	\$420,457	+ 40.8%
Percent of Original List Price Received*	114.6%	100.0%	- 12.7%	96.2%	99.6%	+ 3.5%
Inventory of Homes for Sale	5	6	+ 20.0%	—	—	—
Months Supply of Inventory	2.5	2.7	+ 8.0%	—	—	—

Condo/Town	September			Year to Date		
Key Metrics	2021	2022	% Change	Thru 9-2021	Thru 9-2022	% Change
New Listings	0	0	0.0%	0	1	—
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

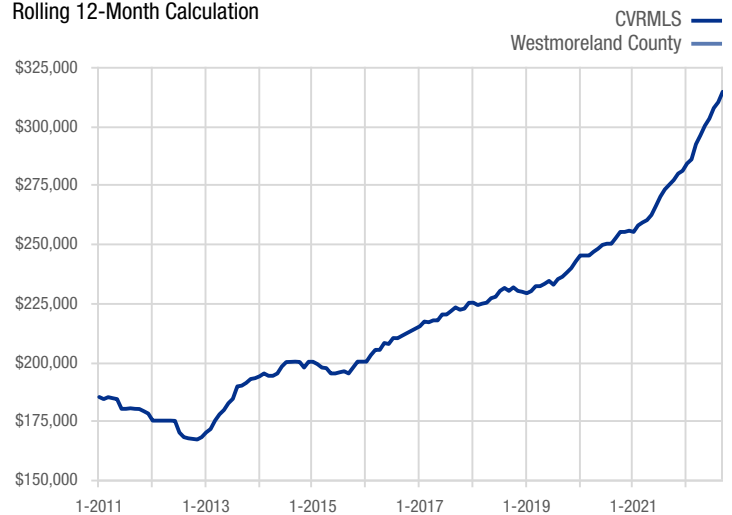
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.