

# Local Market Update – November 2022

A Research Tool Provided by Central Virginia Regional MLS.



## Farmville (unincorporated town)

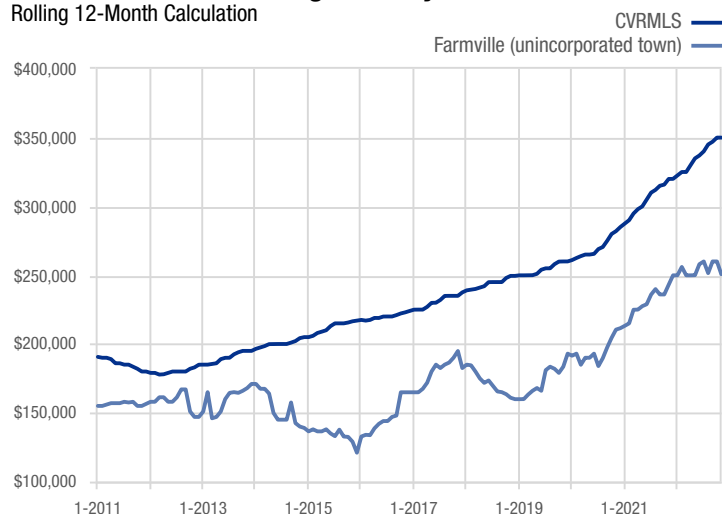
Single Family	November			Year to Date		
Key Metrics	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
New Listings	3	10	+ 233.3%	92	114	+ 23.9%
Pending Sales	8	6	- 25.0%	87	94	+ 8.0%
Closed Sales	8	8	0.0%	88	94	+ 6.8%
Days on Market Until Sale	49	22	- 55.1%	48	30	- 37.5%
Median Sales Price*	\$285,000	\$207,000	- 27.4%	\$249,900	\$249,900	0.0%
Average Sales Price*	\$321,255	\$238,675	- 25.7%	\$266,314	\$267,091	+ 0.3%
Percent of Original List Price Received*	100.6%	97.8%	- 2.8%	96.1%	98.3%	+ 2.3%
Inventory of Homes for Sale	9	15	+ 66.7%	—	—	—
Months Supply of Inventory	1.2	1.8	+ 50.0%	—	—	—

Condo/Town	November			Year to Date		
Key Metrics	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
New Listings	0	0	0.0%	4	2	- 50.0%
Pending Sales	1	0	- 100.0%	3	2	- 33.3%
Closed Sales	1	0	- 100.0%	2	3	+ 50.0%
Days on Market Until Sale	23	—	—	48	7	- 85.4%
Median Sales Price*	\$225,000	—	—	\$227,500	\$235,000	+ 3.3%
Average Sales Price*	\$225,000	—	—	\$227,500	\$237,000	+ 4.2%
Percent of Original List Price Received*	100.0%	—	—	100.0%	100.9%	+ 0.9%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

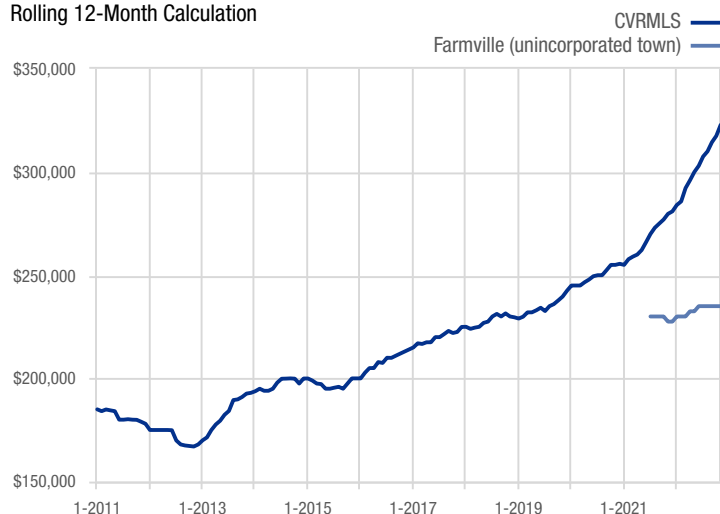
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.