

Local Market Update – November 2022

A Research Tool Provided by Central Virginia Regional MLS.



Hampton City

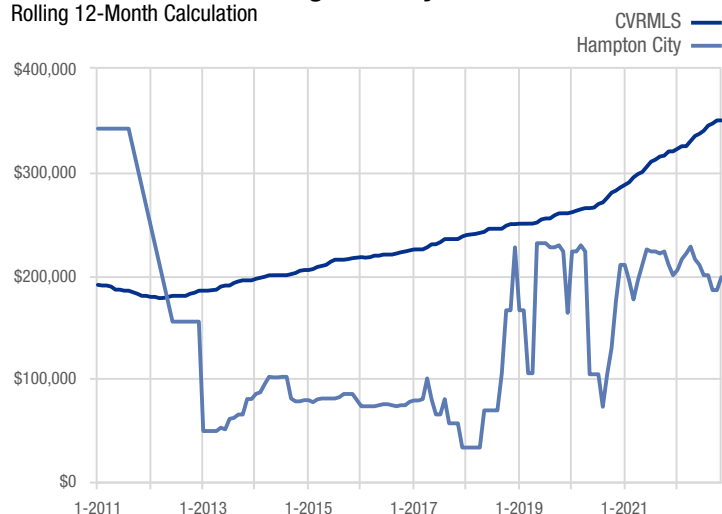
Single Family	November			Year to Date		
Key Metrics	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
New Listings	1	3	+ 200.0%	16	18	+ 12.5%
Pending Sales	0	3	—	12	11	- 8.3%
Closed Sales	2	0	- 100.0%	11	8	- 27.3%
Days on Market Until Sale	6	—	—	17	15	- 11.8%
Median Sales Price*	\$174,500	—	—	\$200,000	\$198,022	- 1.0%
Average Sales Price*	\$174,500	—	—	\$208,864	\$215,068	+ 3.0%
Percent of Original List Price Received*	93.5%	—	—	99.4%	99.3%	- 0.1%
Inventory of Homes for Sale	3	4	+ 33.3%	—	—	—
Months Supply of Inventory	1.8	2.5	+ 38.9%	—	—	—

Condo/Town	November			Year to Date		
Key Metrics	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
New Listings	0	0	0.0%	3	1	- 66.7%
Pending Sales	0	0	0.0%	5	1	- 80.0%
Closed Sales	0	0	0.0%	4	2	- 50.0%
Days on Market Until Sale	—	—	—	25	18	- 28.0%
Median Sales Price*	—	—	—	\$259,950	\$262,500	+ 1.0%
Average Sales Price*	—	—	—	\$242,017	\$262,500	+ 8.5%
Percent of Original List Price Received*	—	—	—	102.3%	97.0%	- 5.2%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

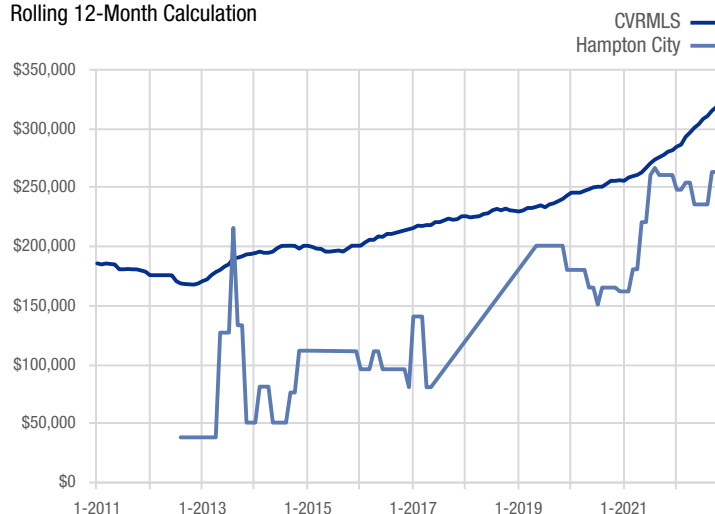
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.