

Local Market Update – November 2022

A Research Tool Provided by Central Virginia Regional MLS.



King and Queen County

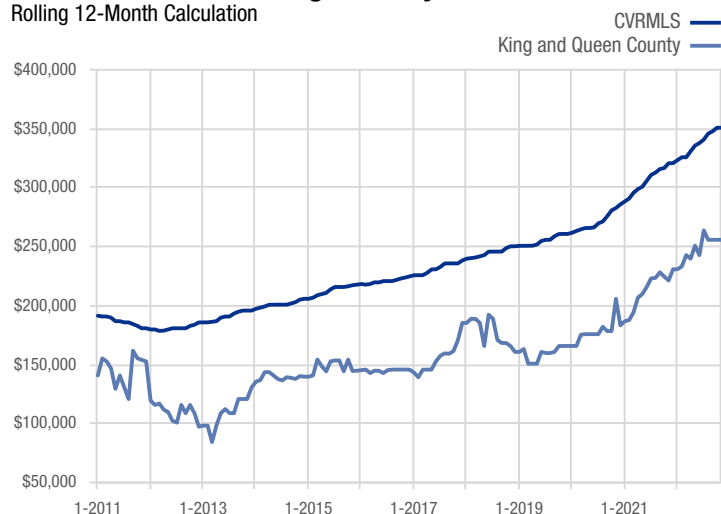
Single Family	November			Year to Date		
Key Metrics	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
New Listings	3	3	0.0%	56	43	- 23.2%
Pending Sales	3	6	+ 100.0%	51	33	- 35.3%
Closed Sales	3	3	0.0%	56	30	- 46.4%
Days on Market Until Sale	16	31	+ 93.8%	26	32	+ 23.1%
Median Sales Price*	\$162,000	\$215,000	+ 32.7%	\$227,455	\$255,000	+ 12.1%
Average Sales Price*	\$188,000	\$224,249	+ 19.3%	\$257,603	\$258,412	+ 0.3%
Percent of Original List Price Received*	99.9%	93.6%	- 6.3%	100.6%	100.3%	- 0.3%
Inventory of Homes for Sale	7	9	+ 28.6%	—	—	—
Months Supply of Inventory	1.6	2.8	+ 75.0%	—	—	—

Condo/Town	November			Year to Date		
Key Metrics	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

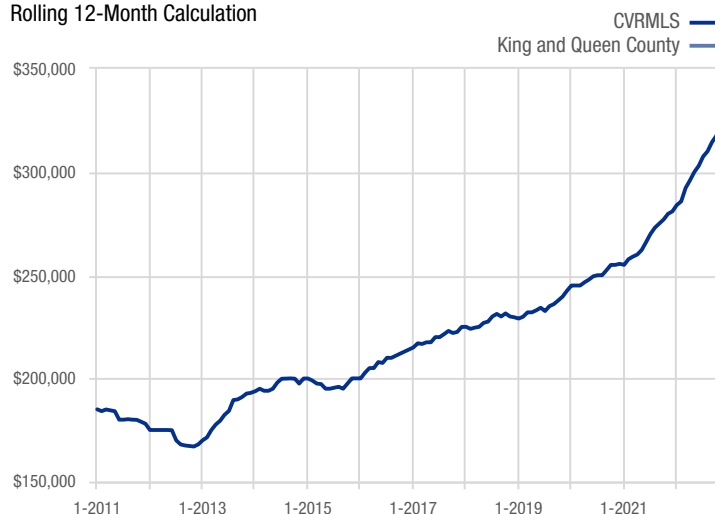
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.