

Local Market Update – November 2022

A Research Tool Provided by Central Virginia Regional MLS.



Louisa County

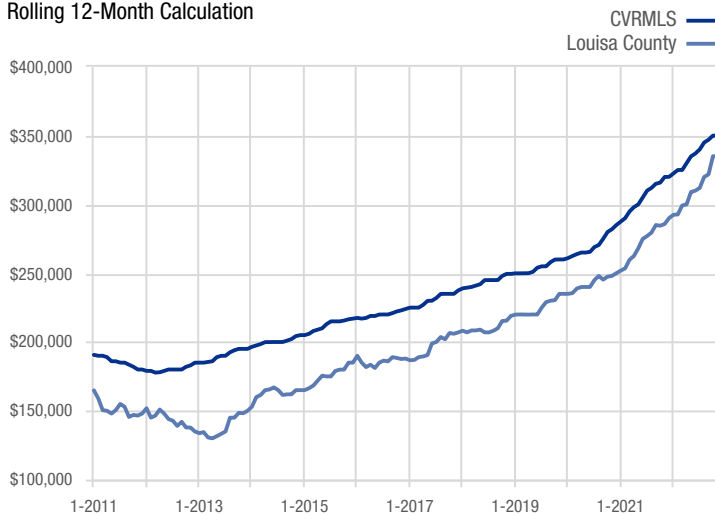
Single Family	November			Year to Date		
Key Metrics	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
New Listings	26	23	- 11.5%	362	366	+ 1.1%
Pending Sales	24	15	- 37.5%	335	291	- 13.1%
Closed Sales	31	19	- 38.7%	334	294	- 12.0%
Days on Market Until Sale	32	30	- 6.3%	26	23	- 11.5%
Median Sales Price*	\$294,950	\$320,000	+ 8.5%	\$288,000	\$339,000	+ 17.7%
Average Sales Price*	\$470,566	\$339,505	- 27.9%	\$353,840	\$376,597	+ 6.4%
Percent of Original List Price Received*	96.9%	97.5%	+ 0.6%	100.3%	99.9%	- 0.4%
Inventory of Homes for Sale	33	62	+ 87.9%	—	—	—
Months Supply of Inventory	1.1	2.4	+ 118.2%	—	—	—

Condo/Town	November			Year to Date		
Key Metrics	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
New Listings	0	0	0.0%	1	1	0.0%
Pending Sales	0	0	0.0%	1	1	0.0%
Closed Sales	0	0	0.0%	1	1	0.0%
Days on Market Until Sale	—	—	—	1	12	+ 1,100.0%
Median Sales Price*	—	—	—	\$395,000	\$540,000	+ 36.7%
Average Sales Price*	—	—	—	\$395,000	\$540,000	+ 36.7%
Percent of Original List Price Received*	—	—	—	116.5%	102.9%	- 11.7%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

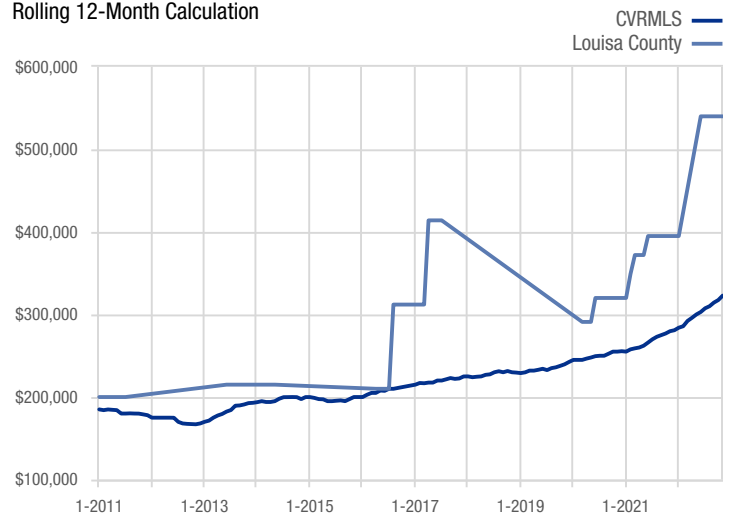
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.