

Local Market Update – November 2022

A Research Tool Provided by Central Virginia Regional MLS.



Lunenburg County

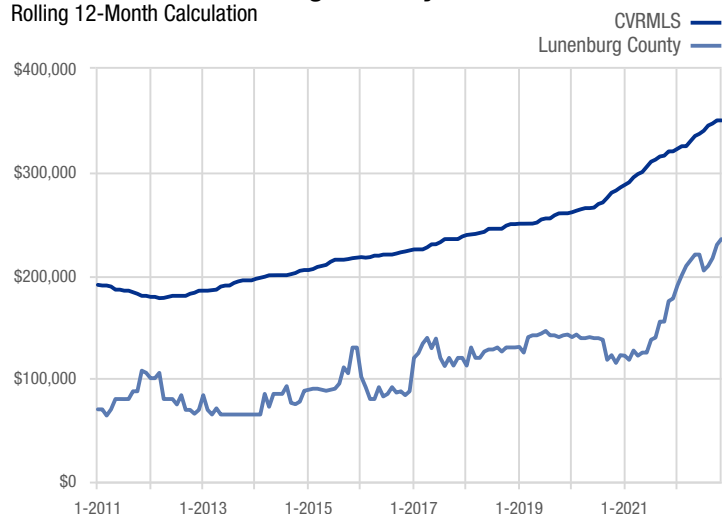
Single Family	November			Year to Date		
Key Metrics	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
New Listings	0	1	—	45	38	- 15.6%
Pending Sales	3	1	- 66.7%	39	36	- 7.7%
Closed Sales	6	3	- 50.0%	37	39	+ 5.4%
Days on Market Until Sale	46	22	- 52.2%	67	51	- 23.9%
Median Sales Price*	\$247,000	\$315,000	+ 27.5%	\$179,900	\$237,500	+ 32.0%
Average Sales Price*	\$225,400	\$306,400	+ 35.9%	\$211,438	\$252,682	+ 19.5%
Percent of Original List Price Received*	94.6%	90.5%	- 4.3%	93.7%	93.8%	+ 0.1%
Inventory of Homes for Sale	8	8	0.0%	—	—	—
Months Supply of Inventory	2.3	2.6	+ 13.0%	—	—	—

Condo/Town	November			Year to Date		
Key Metrics	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

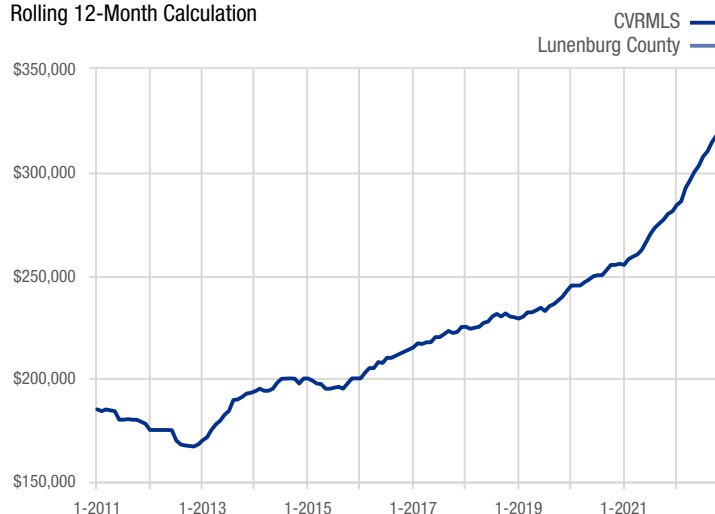
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.