

# Local Market Update – November 2022

A Research Tool Provided by Central Virginia Regional MLS.



## Mathews County

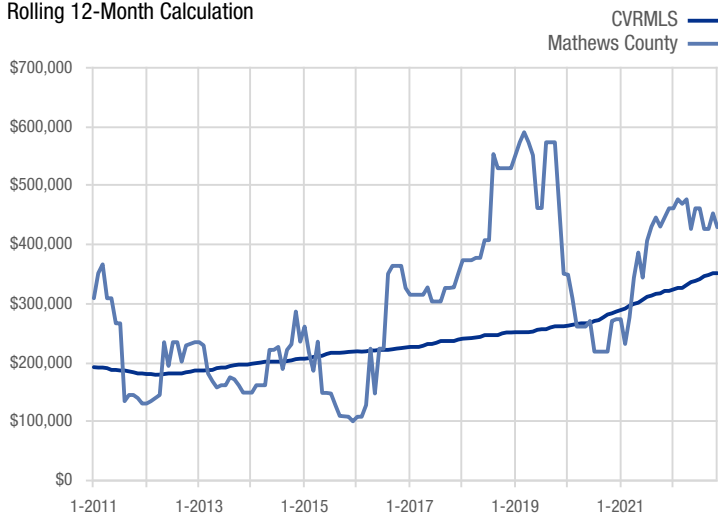
| Single Family                            | November |           |          | Year to Date |              |          |
|--|----------|-----------|----------|--------------|--------------|----------|
| Key Metrics                              | 2021     | 2022      | % Change | Thru 11-2021 | Thru 11-2022 | % Change |
| New Listings                             | 1        | 2         | + 100.0% | 26           | 37           | + 42.3%  |
| Pending Sales                            | 1        | 0         | - 100.0% | 21           | 28           | + 33.3%  |
| Closed Sales                             | 0        | 1         | —        | 19           | 27           | + 42.1%  |
| Days on Market Until Sale                | —        | 105       | —        | 47           | 34           | - 27.7%  |
| Median Sales Price*                      | —        | \$218,000 | —        | \$429,000    | \$425,000    | - 0.9%   |
| Average Sales Price*                     | —        | \$218,000 | —        | \$474,332    | \$535,154    | + 12.8%  |
| Percent of Original List Price Received* | —        | 80.9%     | —        | 97.4%        | 95.4%        | - 2.1%   |
| Inventory of Homes for Sale              | 3        | 7         | + 133.3% | —            | —            | —        |
| Months Supply of Inventory               | 1.5      | 2.3       | + 53.3%  | —            | —            | —        |

| Condo/Town                               | November |      |          | Year to Date |              |          |
|--|----------|------|----------|--------------|--------------|----------|
| Key Metrics                              | 2021     | 2022 | % Change | Thru 11-2021 | Thru 11-2022 | % Change |
| New Listings                             | 0        | 0    | 0.0%     | 1            | 1            | 0.0%     |
| Pending Sales                            | 0        | 0    | 0.0%     | 1            | 1            | 0.0%     |
| Closed Sales                             | 0        | 0    | 0.0%     | 2            | 2            | 0.0%     |
| Days on Market Until Sale                | —        | —    | —        | 14           | 24           | + 71.4%  |
| Median Sales Price*                      | —        | —    | —        | \$290,000    | \$274,975    | - 5.2%   |
| Average Sales Price*                     | —        | —    | —        | \$290,000    | \$274,975    | - 5.2%   |
| Percent of Original List Price Received* | —        | —    | —        | 98.3%        | 99.1%        | + 0.8%   |
| Inventory of Homes for Sale              | 0        | 0    | 0.0%     | —            | —            | —        |
| Months Supply of Inventory               | —        | —    | —        | —            | —            | —        |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

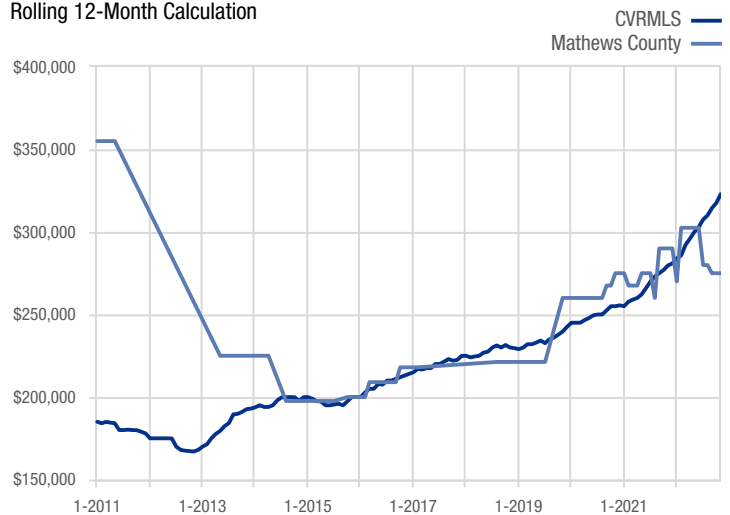
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.