## **Local Market Update – November 2022**A Research Tool Provided by Central Virginia Regional MLS.

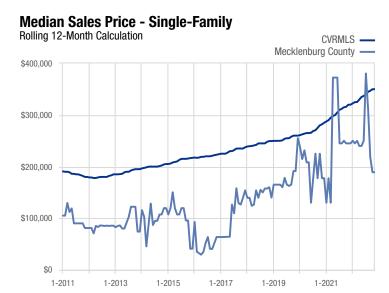


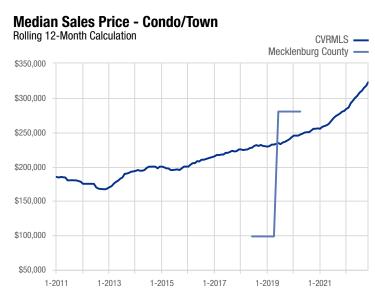
## **Mecklenburg County**

Single Family	November			Year to Date			
Key Metrics	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change	
New Listings	1	1	0.0%	15	14	- 6.7%	
Pending Sales	1	0	- 100.0%	7	10	+ 42.9%	
Closed Sales	0	0	0.0%	7	11	+ 57.1%	
Days on Market Until Sale		_	_	38	23	- 39.5%	
Median Sales Price*			_	\$240,000	\$160,000	- 33.3%	
Average Sales Price*	_	_	_	\$196,000	\$260,675	+ 33.0%	
Percent of Original List Price Received*			_	89.9%	92.9%	+ 3.3%	
Inventory of Homes for Sale	3	3	0.0%	_	_	_	
Months Supply of Inventory	2.3	1.9	- 17.4%				

Condo/Town	November			Year to Date			
Key Metrics	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_	_			_	
Median Sales Price*	_	_	_			_	
Average Sales Price*	_	_	_		_	_	
Percent of Original List Price Received*	_	_	_			_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory			_				

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.