

# Local Market Update – November 2022

A Research Tool Provided by Central Virginia Regional MLS.



## Nottoway County

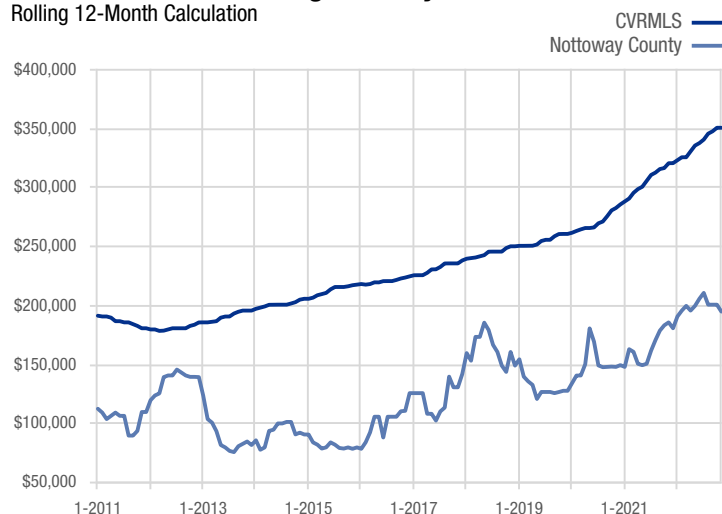
| Single Family                            | November  |           |          | Year to Date |              |          |
|--|-----------|-----------|----------|--------------|--------------|----------|
| Key Metrics                              | 2021      | 2022      | % Change | Thru 11-2021 | Thru 11-2022 | % Change |
| New Listings                             | 5         | 4         | - 20.0%  | 91           | 111          | + 22.0%  |
| Pending Sales                            | 4         | 7         | + 75.0%  | 63           | 83           | + 31.7%  |
| Closed Sales                             | 2         | 7         | + 250.0% | 63           | 83           | + 31.7%  |
| Days on Market Until Sale                | 15        | 18        | + 20.0%  | 37           | 50           | + 35.1%  |
| Median Sales Price*                      | \$122,500 | \$150,000 | + 22.4%  | \$180,000    | \$194,150    | + 7.9%   |
| Average Sales Price*                     | \$122,500 | \$147,071 | + 20.1%  | \$221,592    | \$220,708    | - 0.4%   |
| Percent of Original List Price Received* | 89.0%     | 93.4%     | + 4.9%   | 96.8%        | 95.4%        | - 1.4%   |
| Inventory of Homes for Sale              | 24        | 24        | 0.0%     | —            | —            | —        |
| Months Supply of Inventory               | 4.1       | 3.3       | - 19.5%  | —            | —            | —        |

| Condo/Town                               | November  |      |          | Year to Date |              |          |
|--|-----------|------|----------|--------------|--------------|----------|
| Key Metrics                              | 2021      | 2022 | % Change | Thru 11-2021 | Thru 11-2022 | % Change |
| New Listings                             | 0         | 0    | 0.0%     | 2            | 0            | - 100.0% |
| Pending Sales                            | 0         | 0    | 0.0%     | 2            | 0            | - 100.0% |
| Closed Sales                             | 1         | 0    | - 100.0% | 3            | 0            | - 100.0% |
| Days on Market Until Sale                | 56        | —    | —        | 220          | —            | —        |
| Median Sales Price*                      | \$216,000 | —    | —        | \$216,000    | —            | —        |
| Average Sales Price*                     | \$216,000 | —    | —        | \$214,267    | —            | —        |
| Percent of Original List Price Received* | 98.2%     | —    | —        | 101.4%       | —            | —        |
| Inventory of Homes for Sale              | 0         | 0    | 0.0%     | —            | —            | —        |
| Months Supply of Inventory               | —         | —    | —        | —            | —            | —        |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

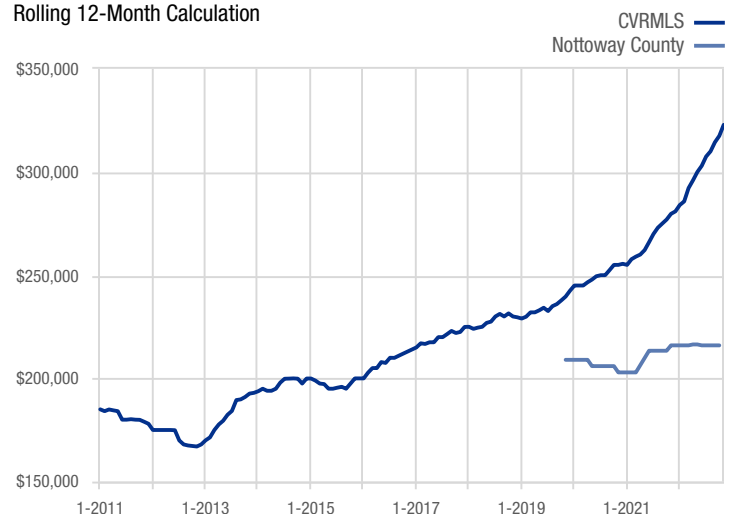
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.