

# Local Market Update – November 2022

A Research Tool Provided by Central Virginia Regional MLS.



## Prince Edward County

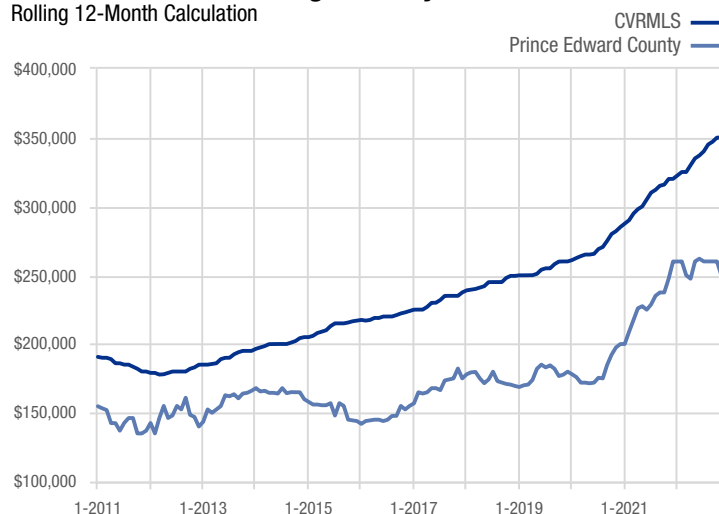
Single Family	November			Year to Date		
Key Metrics	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
New Listings	4	4	0.0%	117	148	+ 26.5%
Pending Sales	13	5	- 61.5%	110	123	+ 11.8%
Closed Sales	11	9	- 18.2%	107	126	+ 17.8%
Days on Market Until Sale	62	34	- 45.2%	48	32	- 33.3%
Median Sales Price*	\$274,900	\$250,000	- 9.1%	\$259,950	\$250,000	- 3.8%
Average Sales Price*	\$299,531	\$253,922	- 15.2%	\$275,587	\$269,584	- 2.2%
Percent of Original List Price Received*	97.3%	95.9%	- 1.4%	96.5%	97.8%	+ 1.3%
Inventory of Homes for Sale	10	19	+ 90.0%	—	—	—
Months Supply of Inventory	1.0	1.8	+ 80.0%	—	—	—

Condo/Town	November			Year to Date		
Key Metrics	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
New Listings	0	0	0.0%	4	2	- 50.0%
Pending Sales	1	0	- 100.0%	3	2	- 33.3%
Closed Sales	1	0	- 100.0%	2	3	+ 50.0%
Days on Market Until Sale	23	—	—	48	7	- 85.4%
Median Sales Price*	\$225,000	—	—	\$227,500	\$235,000	+ 3.3%
Average Sales Price*	\$225,000	—	—	\$227,500	\$237,000	+ 4.2%
Percent of Original List Price Received*	100.0%	—	—	100.0%	100.9%	+ 0.9%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

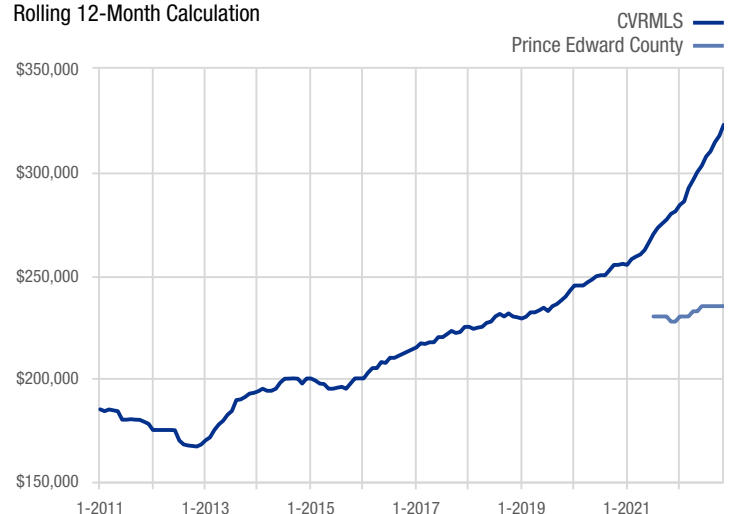
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.