

# Local Market Update – November 2022

A Research Tool Provided by Central Virginia Regional MLS.



## Prince George County

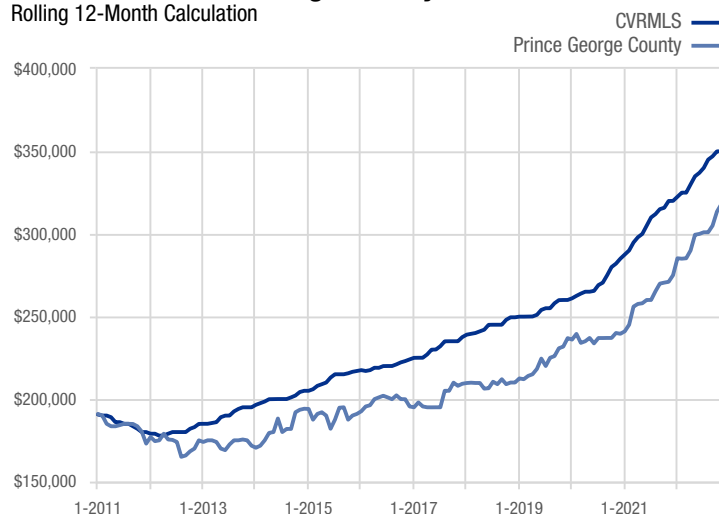
| Single Family                            | November  |           |          | Year to Date |              |          |
|--|-----------|-----------|----------|--------------|--------------|----------|
| Key Metrics                              | 2021      | 2022      | % Change | Thru 11-2021 | Thru 11-2022 | % Change |
| New Listings                             | 27        | 50        | + 85.2%  | 378          | 436          | + 15.3%  |
| Pending Sales                            | 29        | 36        | + 24.1%  | 347          | 348          | + 0.3%   |
| Closed Sales                             | 30        | 22        | - 26.7%  | 342          | 335          | - 2.0%   |
| Days on Market Until Sale                | 9         | 20        | + 122.2% | 17           | 21           | + 23.5%  |
| Median Sales Price*                      | \$275,000 | \$330,250 | + 20.1%  | \$274,500    | \$320,000    | + 16.6%  |
| Average Sales Price*                     | \$302,879 | \$335,991 | + 10.9%  | \$293,188    | \$340,500    | + 16.1%  |
| Percent of Original List Price Received* | 100.3%    | 96.6%     | - 3.7%   | 101.1%       | 99.4%        | - 1.7%   |
| Inventory of Homes for Sale              | 32        | 72        | + 125.0% | —            | —            | —        |
| Months Supply of Inventory               | 1.1       | 2.3       | + 109.1% | —            | —            | —        |

| Condo/Town                               | November  |      |          | Year to Date |              |          |
|--|-----------|------|----------|--------------|--------------|----------|
| Key Metrics                              | 2021      | 2022 | % Change | Thru 11-2021 | Thru 11-2022 | % Change |
| New Listings                             | 0         | 0    | 0.0%     | 2            | 1            | - 50.0%  |
| Pending Sales                            | 1         | 0    | - 100.0% | 2            | 1            | - 50.0%  |
| Closed Sales                             | 1         | 0    | - 100.0% | 2            | 1            | - 50.0%  |
| Days on Market Until Sale                | 97        | —    | —        | 64           | 72           | + 12.5%  |
| Median Sales Price*                      | \$260,000 | —    | —        | \$254,950    | \$235,500    | - 7.6%   |
| Average Sales Price*                     | \$260,000 | —    | —        | \$254,950    | \$235,500    | - 7.6%   |
| Percent of Original List Price Received* | 93.2%     | —    | —        | 96.6%        | 98.2%        | + 1.7%   |
| Inventory of Homes for Sale              | 0         | 0    | 0.0%     | —            | —            | —        |
| Months Supply of Inventory               | —         | —    | —        | —            | —            | —        |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

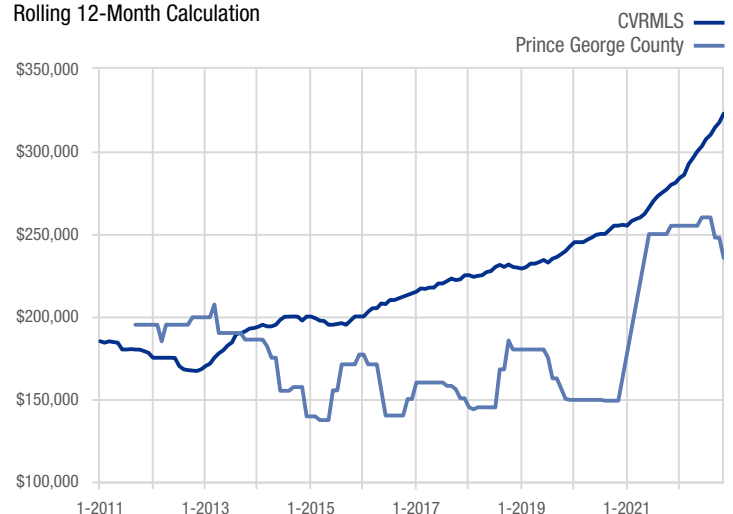
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.