

# Local Market Update – November 2022

A Research Tool Provided by Central Virginia Regional MLS.



## Richmond County

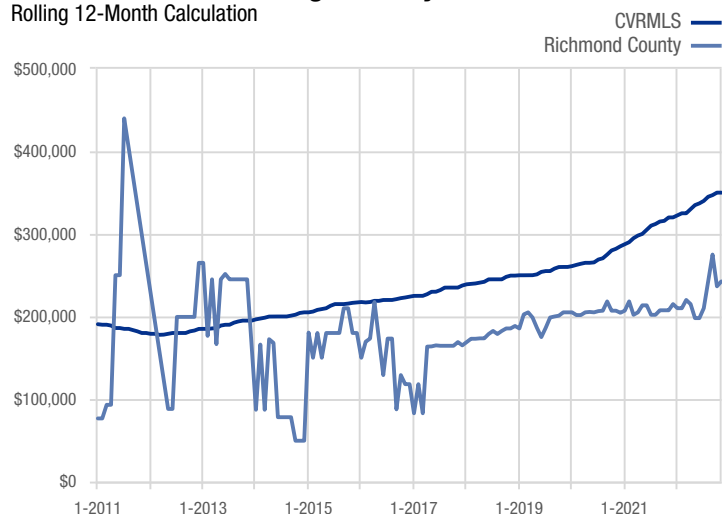
Single Family	November			Year to Date		
Key Metrics	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
New Listings	2	3	+ 50.0%	17	19	+ 11.8%
Pending Sales	1	2	+ 100.0%	15	16	+ 6.7%
Closed Sales	1	1	0.0%	21	14	- 33.3%
Days on Market Until Sale	50	56	+ 12.0%	69	37	- 46.4%
Median Sales Price*	\$187,500	\$210,000	+ 12.0%	\$210,000	\$210,000	0.0%
Average Sales Price*	\$187,500	\$210,000	+ 12.0%	\$237,117	\$361,285	+ 52.4%
Percent of Original List Price Received*	98.7%	95.7%	- 3.0%	95.1%	95.5%	+ 0.4%
Inventory of Homes for Sale	5	4	- 20.0%	—	—	—
Months Supply of Inventory	2.6	2.0	- 23.1%	—	—	—

Condo/Town	November			Year to Date		
Key Metrics	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

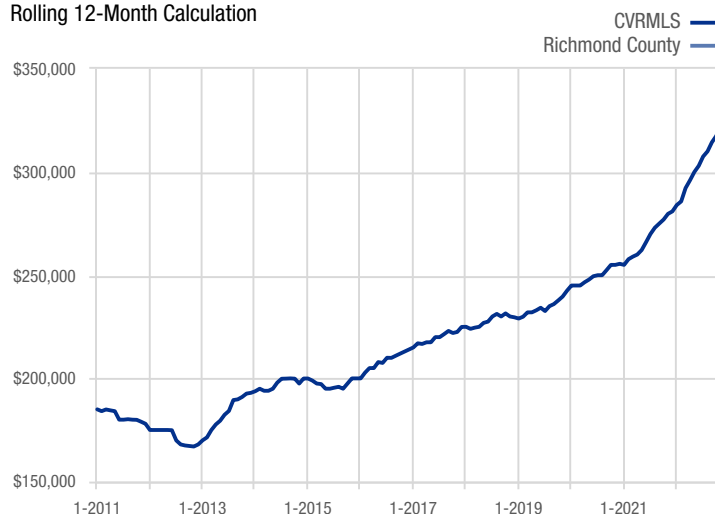
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.