

Local Market Update – November 2022

A Research Tool Provided by Central Virginia Regional MLS.



Surry County

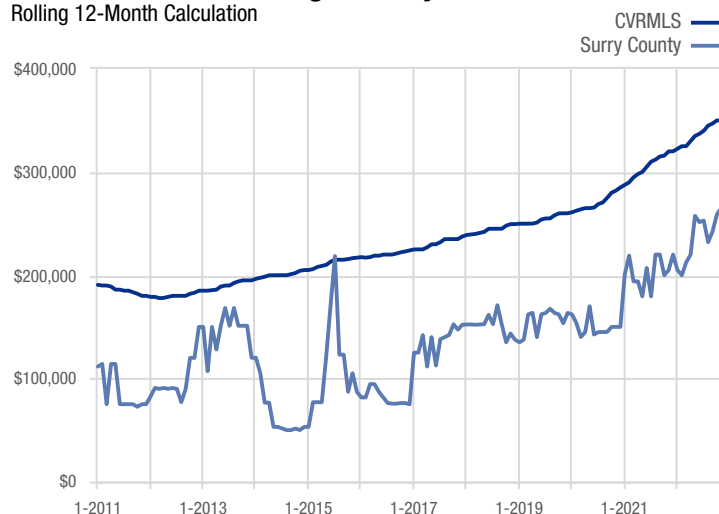
Single Family	November			Year to Date		
Key Metrics	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
New Listings	2	2	0.0%	30	25	- 16.7%
Pending Sales	1	2	+ 100.0%	26	20	- 23.1%
Closed Sales	0	1	—	25	21	- 16.0%
Days on Market Until Sale	—	3	—	42	38	- 9.5%
Median Sales Price*	—	\$465,000	—	\$205,000	\$252,900	+ 23.4%
Average Sales Price*	—	\$465,000	—	\$230,200	\$288,731	+ 25.4%
Percent of Original List Price Received*	—	100.0%	—	97.3%	99.6%	+ 2.4%
Inventory of Homes for Sale	7	5	- 28.6%	—	—	—
Months Supply of Inventory	2.9	2.4	- 17.2%	—	—	—

Condo/Town	November			Year to Date		
Key Metrics	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

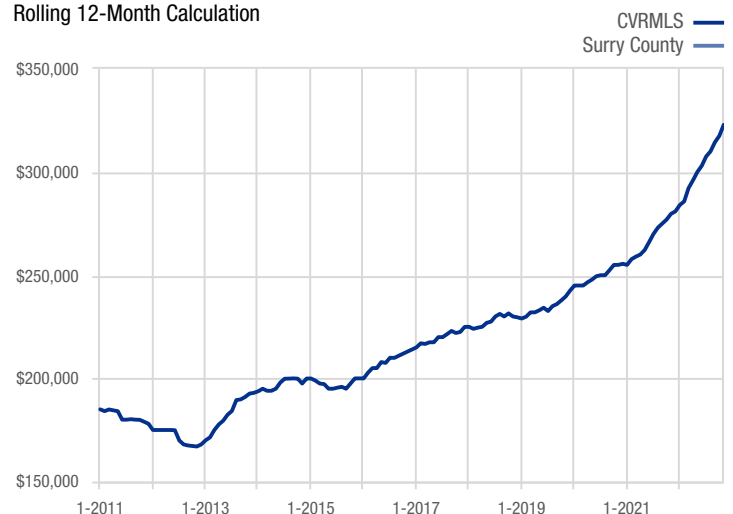
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.