

Local Market Update – November 2022

A Research Tool Provided by Central Virginia Regional MLS.



Sussex County

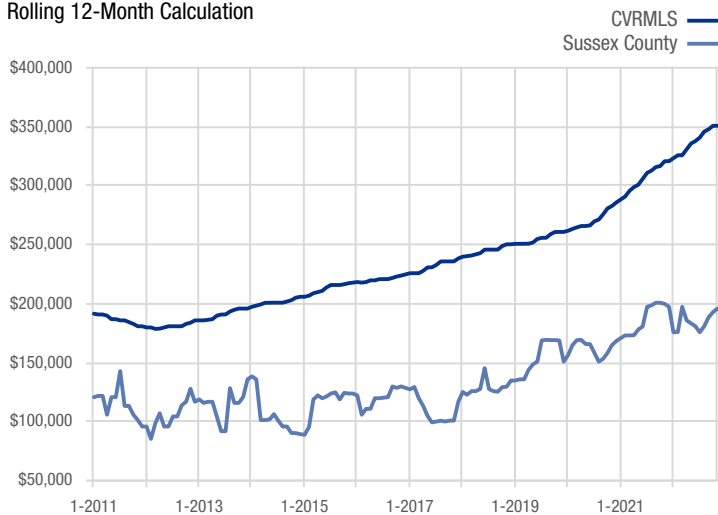
Single Family	November			Year to Date		
Key Metrics	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
New Listings	9	5	- 44.4%	93	84	- 9.7%
Pending Sales	7	6	- 14.3%	82	70	- 14.6%
Closed Sales	7	5	- 28.6%	77	74	- 3.9%
Days on Market Until Sale	18	28	+ 55.6%	39	28	- 28.2%
Median Sales Price*	\$158,000	\$139,900	- 11.5%	\$199,000	\$195,000	- 2.0%
Average Sales Price*	\$155,414	\$165,120	+ 6.2%	\$188,459	\$195,935	+ 4.0%
Percent of Original List Price Received*	97.9%	99.5%	+ 1.6%	99.0%	99.0%	0.0%
Inventory of Homes for Sale	10	14	+ 40.0%	—	—	—
Months Supply of Inventory	1.4	2.3	+ 64.3%	—	—	—

Condo/Town	November			Year to Date		
Key Metrics	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	—	—	—	26	—	—
Median Sales Price*	—	—	—	\$305,000	—	—
Average Sales Price*	—	—	—	\$305,000	—	—
Percent of Original List Price Received*	—	—	—	101.7%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

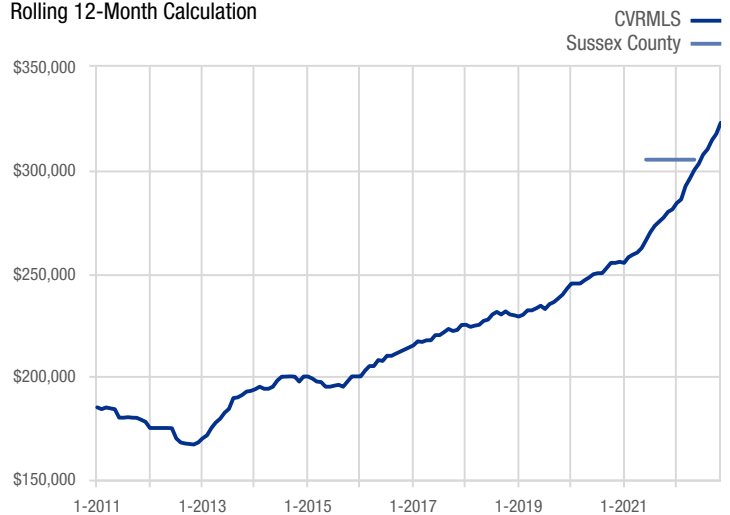
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.