

Local Market Update – November 2022

A Research Tool Provided by Central Virginia Regional MLS.



West Point (unincorporated town)

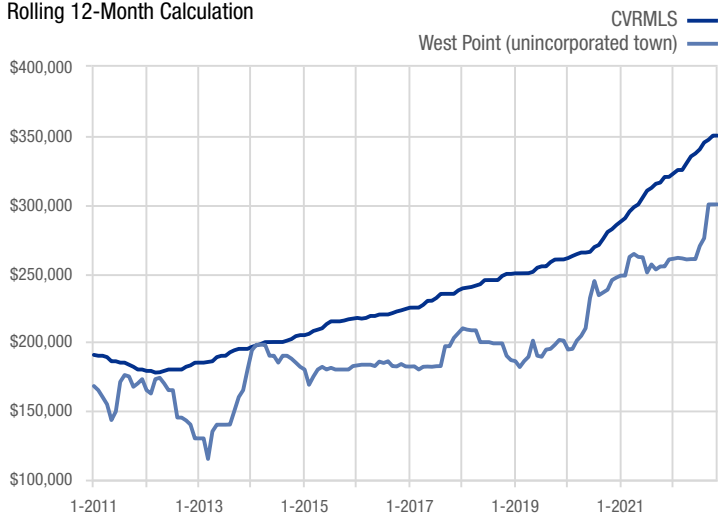
Single Family	November			Year to Date		
Key Metrics	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
New Listings	2	3	+ 50.0%	68	48	- 29.4%
Pending Sales	2	2	0.0%	65	39	- 40.0%
Closed Sales	9	3	- 66.7%	66	40	- 39.4%
Days on Market Until Sale	38	14	- 63.2%	31	20	- 35.5%
Median Sales Price*	\$260,000	\$348,400	+ 34.0%	\$256,369	\$300,000	+ 17.0%
Average Sales Price*	\$300,111	\$352,467	+ 17.4%	\$259,857	\$311,370	+ 19.8%
Percent of Original List Price Received*	94.9%	100.1%	+ 5.5%	98.7%	101.0%	+ 2.3%
Inventory of Homes for Sale	7	6	- 14.3%	—	—	—
Months Supply of Inventory	1.1	1.7	+ 54.5%	—	—	—

Condo/Town	November			Year to Date		
Key Metrics	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
New Listings	0	0	0.0%	1	1	0.0%
Pending Sales	0	0	0.0%	1	1	0.0%
Closed Sales	0	0	0.0%	1	1	0.0%
Days on Market Until Sale	—	—	—	5	12	+ 140.0%
Median Sales Price*	—	—	—	\$168,000	\$177,900	+ 5.9%
Average Sales Price*	—	—	—	\$168,000	\$177,900	+ 5.9%
Percent of Original List Price Received*	—	—	—	100.0%	98.9%	- 1.1%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

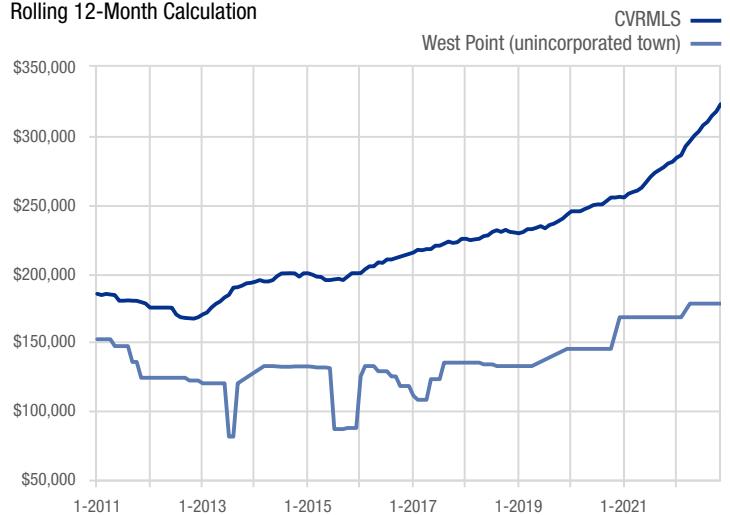
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.