

Local Market Update – November 2022

A Research Tool Provided by Central Virginia Regional MLS.



Westmoreland County

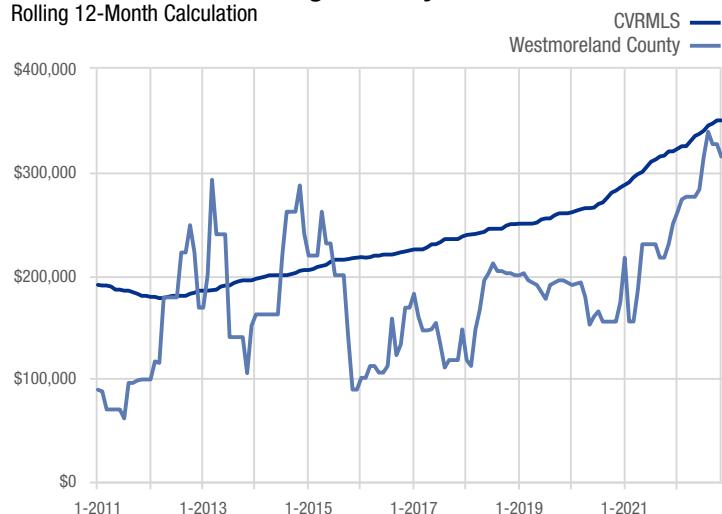
Single Family	November			Year to Date		
Key Metrics	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
New Listings	2	3	+ 50.0%	29	34	+ 17.2%
Pending Sales	0	2	—	19	22	+ 15.8%
Closed Sales	1	0	- 100.0%	18	20	+ 11.1%
Days on Market Until Sale	63	—	—	62	41	- 33.9%
Median Sales Price*	\$660,000	—	—	\$227,000	\$311,250	+ 37.1%
Average Sales Price*	\$660,000	—	—	\$318,697	\$420,457	+ 31.9%
Percent of Original List Price Received*	88.0%	—	—	95.8%	99.6%	+ 4.0%
Inventory of Homes for Sale	5	10	+ 100.0%	—	—	—
Months Supply of Inventory	2.5	4.8	+ 92.0%	—	—	—

Condo/Town	November			Year to Date		
Key Metrics	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
New Listings	0	0	0.0%	0	1	—
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

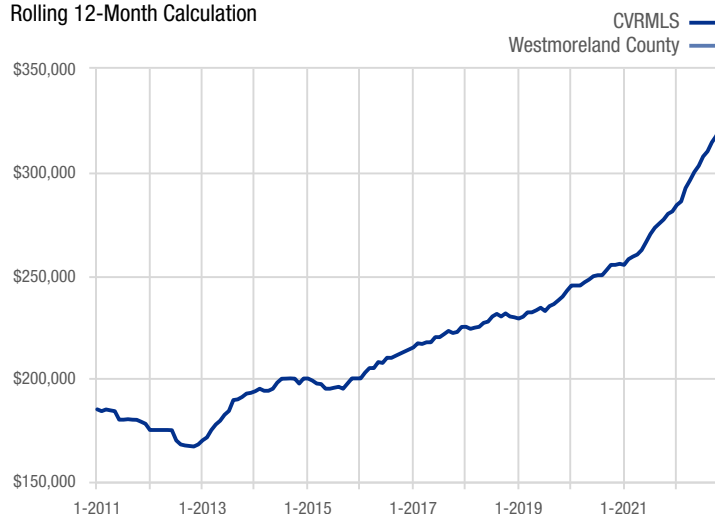
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.