

Local Market Update – December 2022

A Research Tool Provided by Central Virginia Regional MLS.



Farmville (unincorporated town)

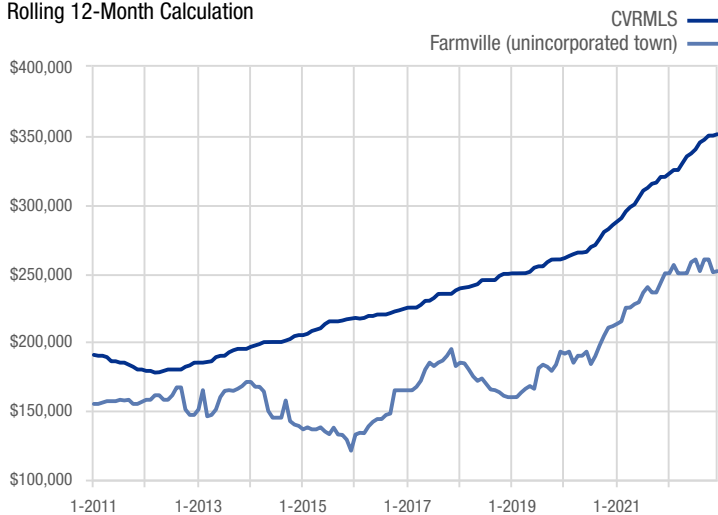
Single Family	December			Year to Date		
Key Metrics	2021	2022	% Change	Thru 12-2021	Thru 12-2022	% Change
New Listings	7	5	- 28.6%	99	119	+ 20.2%
Pending Sales	4	5	+ 25.0%	91	98	+ 7.7%
Closed Sales	3	6	+ 100.0%	91	100	+ 9.9%
Days on Market Until Sale	51	84	+ 64.7%	48	33	- 31.3%
Median Sales Price*	\$429,900	\$325,500	- 24.3%	\$249,900	\$251,500	+ 0.6%
Average Sales Price*	\$334,933	\$297,167	- 11.3%	\$268,601	\$268,914	+ 0.1%
Percent of Original List Price Received*	83.7%	98.8%	+ 18.0%	95.7%	98.3%	+ 2.7%
Inventory of Homes for Sale	11	13	+ 18.2%	—	—	—
Months Supply of Inventory	1.5	1.6	+ 6.7%	—	—	—

Condo/Town	December			Year to Date		
Key Metrics	2021	2022	% Change	Thru 12-2021	Thru 12-2022	% Change
New Listings	0	0	0.0%	4	2	- 50.0%
Pending Sales	0	0	0.0%	3	2	- 33.3%
Closed Sales	0	0	0.0%	2	3	+ 50.0%
Days on Market Until Sale	—	—	—	48	7	- 85.4%
Median Sales Price*	—	—	—	\$227,500	\$235,000	+ 3.3%
Average Sales Price*	—	—	—	\$227,500	\$237,000	+ 4.2%
Percent of Original List Price Received*	—	—	—	100.0%	100.9%	+ 0.9%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

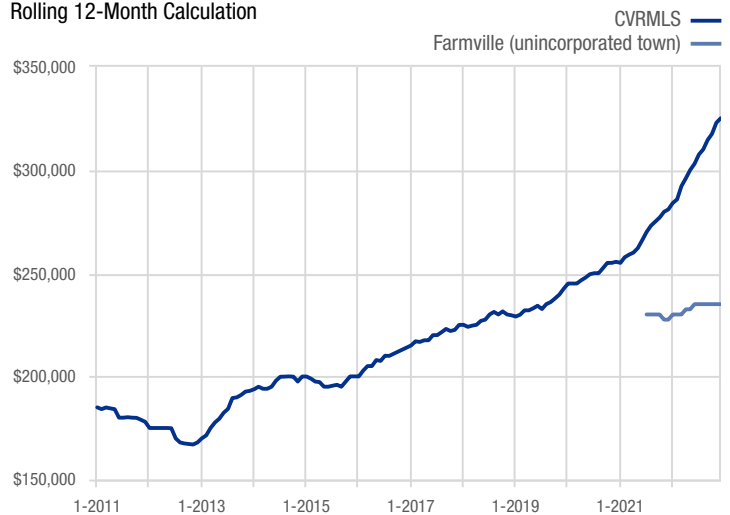
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.