

Local Market Update – December 2022

A Research Tool Provided by Central Virginia Regional MLS.



King and Queen County

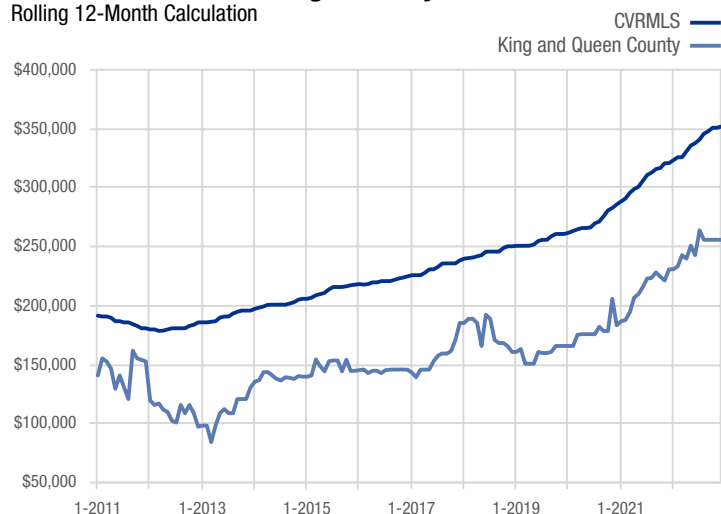
Single Family	December			Year to Date		
Key Metrics	2021	2022	% Change	Thru 12-2021	Thru 12-2022	% Change
New Listings	2	1	- 50.0%	58	44	- 24.1%
Pending Sales	3	2	- 33.3%	54	34	- 37.0%
Closed Sales	4	6	+ 50.0%	60	36	- 40.0%
Days on Market Until Sale	7	18	+ 157.1%	24	30	+ 25.0%
Median Sales Price*	\$290,000	\$269,000	- 7.2%	\$230,000	\$255,000	+ 10.9%
Average Sales Price*	\$276,667	\$290,992	+ 5.2%	\$258,606	\$263,997	+ 2.1%
Percent of Original List Price Received*	100.4%	97.4%	- 3.0%	100.6%	99.8%	- 0.8%
Inventory of Homes for Sale	4	8	+ 100.0%	—	—	—
Months Supply of Inventory	0.9	2.6	+ 188.9%	—	—	—

Condo/Town	December			Year to Date		
Key Metrics	2021	2022	% Change	Thru 12-2021	Thru 12-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

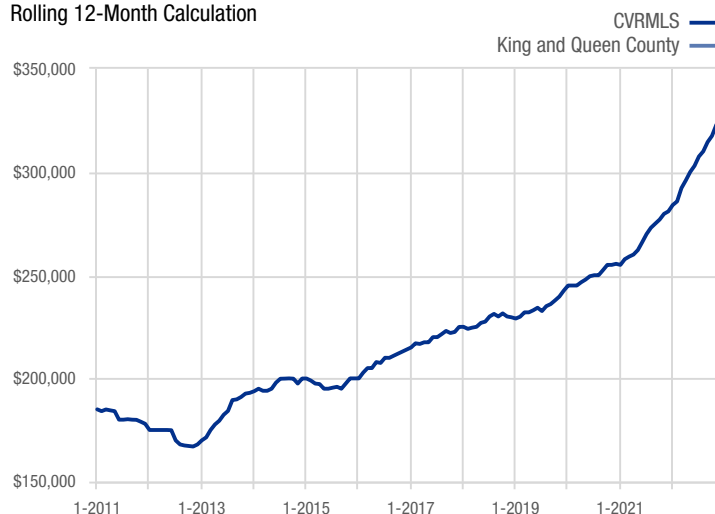
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.