Local Market Update – December 2022A Research Tool Provided by Central Virginia Regional MLS.

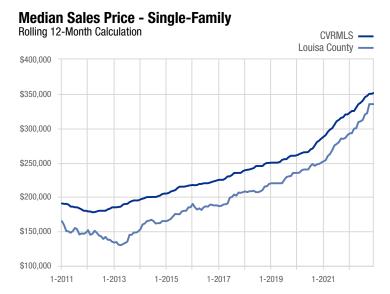


Louisa County

Single Family	December			Year to Date			
Key Metrics	2021	2022	% Change	Thru 12-2021	Thru 12-2022	% Change	
New Listings	13	13	0.0%	375	379	+ 1.1%	
Pending Sales	19	12	- 36.8%	354	304	- 14.1%	
Closed Sales	28	17	- 39.3%	362	314	- 13.3%	
Days on Market Until Sale	40	47	+ 17.5%	27	24	- 11.1%	
Median Sales Price*	\$310,375	\$325,000	+ 4.7%	\$290,000	\$335,000	+ 15.5%	
Average Sales Price*	\$369,479	\$356,211	- 3.6%	\$355,059	\$375,828	+ 5.8%	
Percent of Original List Price Received*	98.5%	97.8%	- 0.7%	100.2%	99.7%	- 0.5%	
Inventory of Homes for Sale	25	61	+ 144.0%			_	
Months Supply of Inventory	0.8	2.4	+ 200.0%			_	

Condo/Town	December			Year to Date		
Key Metrics	2021	2022	% Change	Thru 12-2021	Thru 12-2022	% Change
New Listings	0	0	0.0%	1	1	0.0%
Pending Sales	0	0	0.0%	1	1	0.0%
Closed Sales	0	0	0.0%	1	1	0.0%
Days on Market Until Sale	_	_		1	12	+ 1,100.0%
Median Sales Price*	_			\$395,000	\$540,000	+ 36.7%
Average Sales Price*	_	_		\$395,000	\$540,000	+ 36.7%
Percent of Original List Price Received*	_			116.5%	102.9%	- 11.7%
Inventory of Homes for Sale	0	0	0.0%	_	_	_
Months Supply of Inventory	_				_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.