

Local Market Update – December 2022

A Research Tool Provided by Central Virginia Regional MLS.



Nottoway County

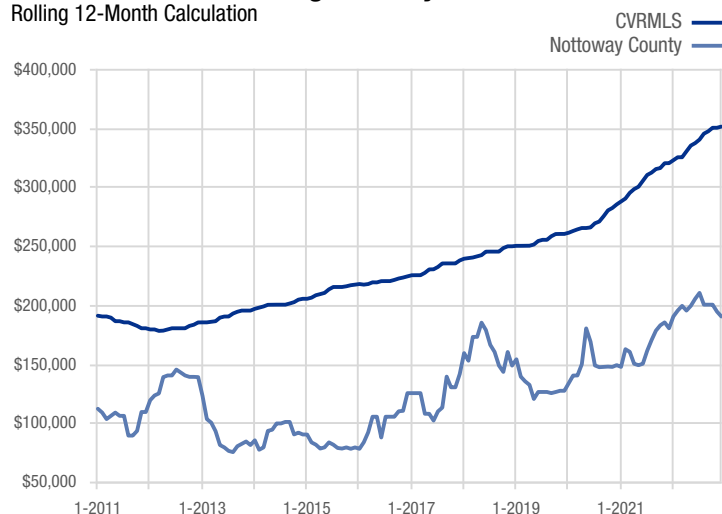
| Single Family | December | | | Year to Date | | |
|--|-----------|-----------|----------|--------------|--------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 12-2021 | Thru 12-2022 | % Change |
| New Listings | 3 | 11 | + 266.7% | 94 | 122 | + 29.8% |
| Pending Sales | 5 | 5 | 0.0% | 68 | 86 | + 26.5% |
| Closed Sales | 4 | 7 | + 75.0% | 67 | 90 | + 34.3% |
| Days on Market Until Sale | 30 | 49 | + 63.3% | 36 | 50 | + 38.9% |
| Median Sales Price* | \$191,500 | \$141,000 | - 26.4% | \$180,000 | \$190,000 | + 5.6% |
| Average Sales Price* | \$199,000 | \$142,071 | - 28.6% | \$220,202 | \$214,523 | - 2.6% |
| Percent of Original List Price Received* | 98.0% | 86.8% | - 11.4% | 96.9% | 94.7% | - 2.3% |
| Inventory of Homes for Sale | 19 | 28 | + 47.4% | — | — | — |
| Months Supply of Inventory | 3.4 | 3.9 | + 14.7% | — | — | — |

| Condo/Town | December | | | Year to Date | | |
|--|----------|------|----------|--------------|--------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 12-2021 | Thru 12-2022 | % Change |
| New Listings | 0 | 0 | 0.0% | 2 | 0 | - 100.0% |
| Pending Sales | 0 | 0 | 0.0% | 2 | 0 | - 100.0% |
| Closed Sales | 0 | 0 | 0.0% | 3 | 0 | - 100.0% |
| Days on Market Until Sale | — | — | — | 220 | — | — |
| Median Sales Price* | — | — | — | \$216,000 | — | — |
| Average Sales Price* | — | — | — | \$214,267 | — | — |
| Percent of Original List Price Received* | — | — | — | 101.4% | — | — |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | — | — | — |
| Months Supply of Inventory | — | — | — | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

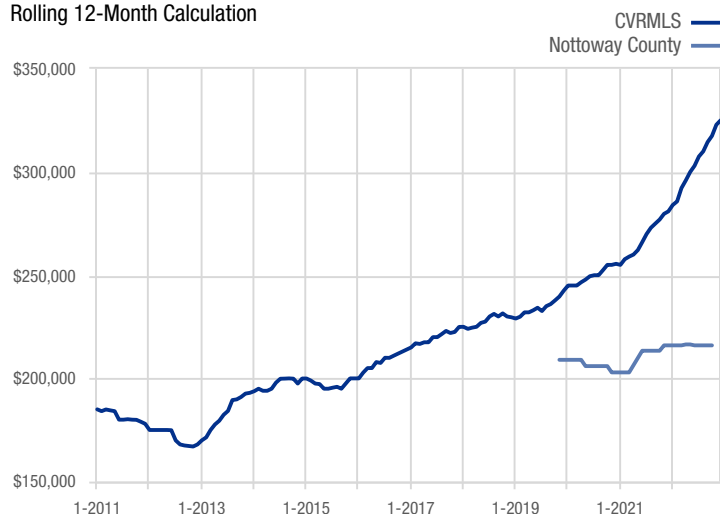
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.