

Local Market Update – December 2022

A Research Tool Provided by Central Virginia Regional MLS.



Prince Edward County

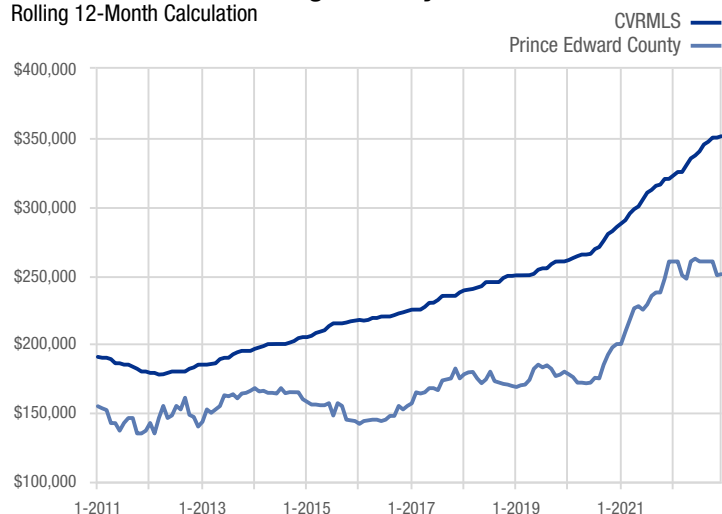
Single Family	December			Year to Date		
Key Metrics	2021	2022	% Change	Thru 12-2021	Thru 12-2022	% Change
New Listings	10	5	- 50.0%	127	153	+ 20.5%
Pending Sales	5	3	- 40.0%	115	126	+ 9.6%
Closed Sales	10	7	- 30.0%	117	133	+ 13.7%
Days on Market Until Sale	34	81	+ 138.2%	46	35	- 23.9%
Median Sales Price*	\$292,800	\$315,000	+ 7.6%	\$259,950	\$250,750	- 3.5%
Average Sales Price*	\$281,390	\$278,857	- 0.9%	\$276,087	\$270,076	- 2.2%
Percent of Original List Price Received*	94.7%	94.3%	- 0.4%	96.3%	97.6%	+ 1.3%
Inventory of Homes for Sale	13	17	+ 30.8%	—	—	—
Months Supply of Inventory	1.4	1.6	+ 14.3%	—	—	—

Condo/Town	December			Year to Date		
Key Metrics	2021	2022	% Change	Thru 12-2021	Thru 12-2022	% Change
New Listings	0	0	0.0%	4	2	- 50.0%
Pending Sales	0	0	0.0%	3	2	- 33.3%
Closed Sales	0	0	0.0%	2	3	+ 50.0%
Days on Market Until Sale	—	—	—	48	7	- 85.4%
Median Sales Price*	—	—	—	\$227,500	\$235,000	+ 3.3%
Average Sales Price*	—	—	—	\$227,500	\$237,000	+ 4.2%
Percent of Original List Price Received*	—	—	—	100.0%	100.9%	+ 0.9%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

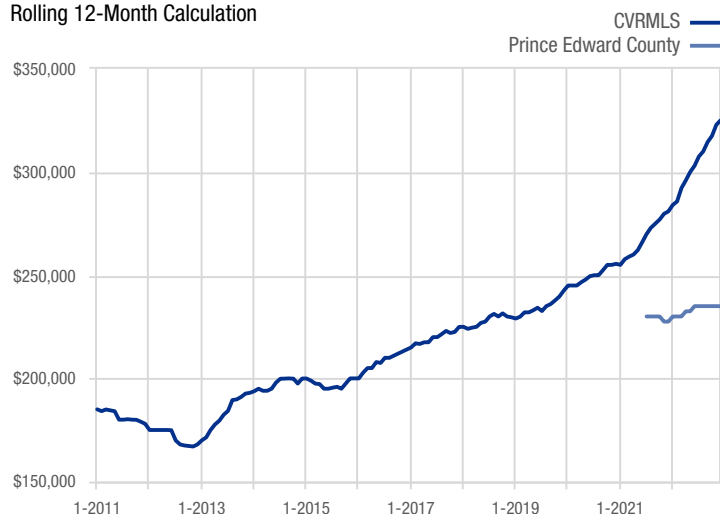
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.