

# Local Market Update – December 2022

A Research Tool Provided by Central Virginia Regional MLS.



## Prince George County

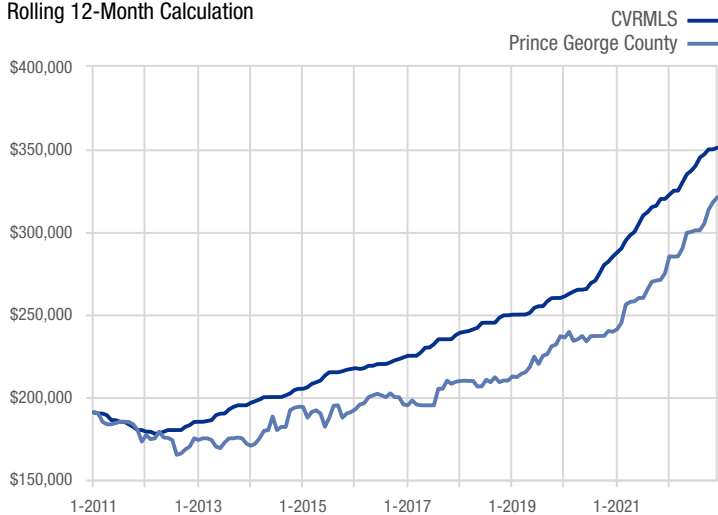
Single Family	December			Year to Date		
Key Metrics	2021	2022	% Change	Thru 12-2021	Thru 12-2022	% Change
New Listings	22	21	- 4.5%	400	458	+ 14.5%
Pending Sales	24	22	- 8.3%	371	369	- 0.5%
Closed Sales	35	23	- 34.3%	377	358	- 5.0%
Days on Market Until Sale	23	25	+ 8.7%	17	21	+ 23.5%
Median Sales Price*	\$299,500	\$340,000	+ 13.5%	\$275,000	\$321,000	+ 16.7%
Average Sales Price*	\$295,828	\$347,082	+ 17.3%	\$293,439	\$340,929	+ 16.2%
Percent of Original List Price Received*	98.0%	95.8%	- 2.2%	100.8%	99.2%	- 1.6%
Inventory of Homes for Sale	28	64	+ 128.6%	—	—	—
Months Supply of Inventory	0.9	2.1	+ 133.3%	—	—	—

Condo/Town	December			Year to Date		
Key Metrics	2021	2022	% Change	Thru 12-2021	Thru 12-2022	% Change
New Listings	0	0	0.0%	2	1	- 50.0%
Pending Sales	0	0	0.0%	2	1	- 50.0%
Closed Sales	0	0	0.0%	2	1	- 50.0%
Days on Market Until Sale	—	—	—	64	72	+ 12.5%
Median Sales Price*	—	—	—	\$254,950	\$235,500	- 7.6%
Average Sales Price*	—	—	—	\$254,950	\$235,500	- 7.6%
Percent of Original List Price Received*	—	—	—	96.6%	98.2%	+ 1.7%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

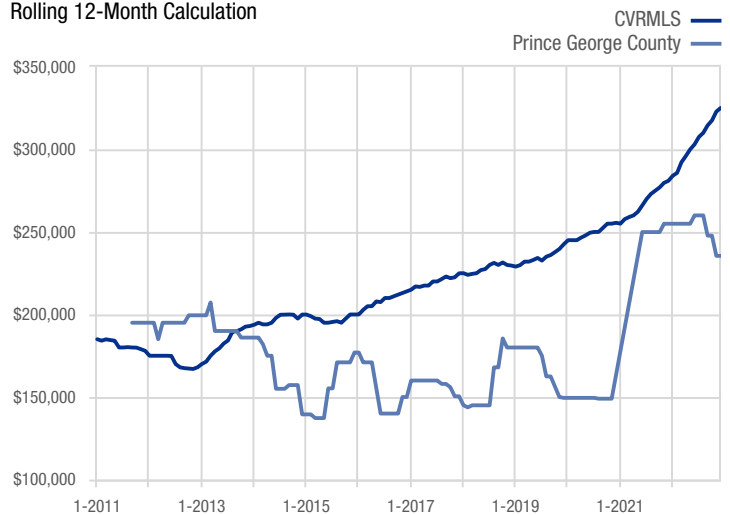
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.