

# Local Market Update – December 2022

A Research Tool Provided by Central Virginia Regional MLS.



## Richmond County

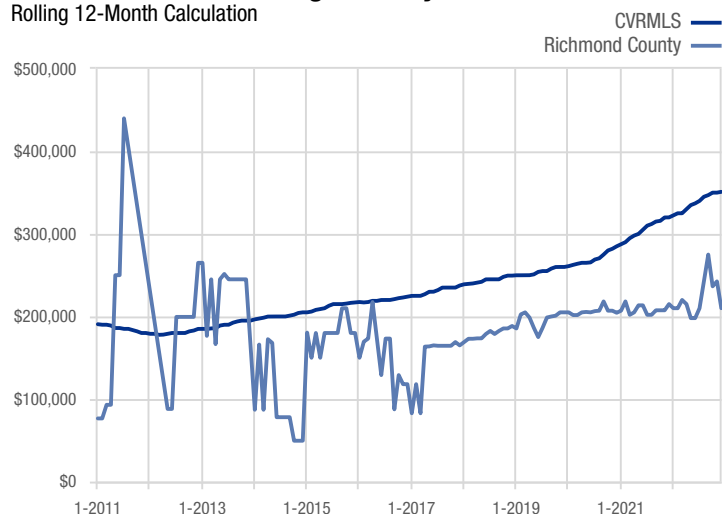
Single Family	December			Year to Date		
Key Metrics	2021	2022	% Change	Thru 12-2021	Thru 12-2022	% Change
New Listings	0	1	—	17	20	+ 17.6%
Pending Sales	0	2	—	15	18	+ 20.0%
Closed Sales	1	2	+ 100.0%	22	16	- 27.3%
Days on Market Until Sale	16	68	+ 325.0%	66	41	- 37.9%
Median Sales Price*	\$285,000	<b>\$194,750</b>	- 31.7%	\$215,000	<b>\$210,000</b>	- 2.3%
Average Sales Price*	\$285,000	<b>\$194,750</b>	- 31.7%	\$239,293	<b>\$339,080</b>	+ 41.7%
Percent of Original List Price Received*	95.0%	<b>99.3%</b>	+ 4.5%	95.1%	<b>96.0%</b>	+ 0.9%
Inventory of Homes for Sale	3	3	0.0%	—	—	—
Months Supply of Inventory	1.6	1.5	- 6.3%	—	—	—

Condo/Town	December			Year to Date		
Key Metrics	2021	2022	% Change	Thru 12-2021	Thru 12-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

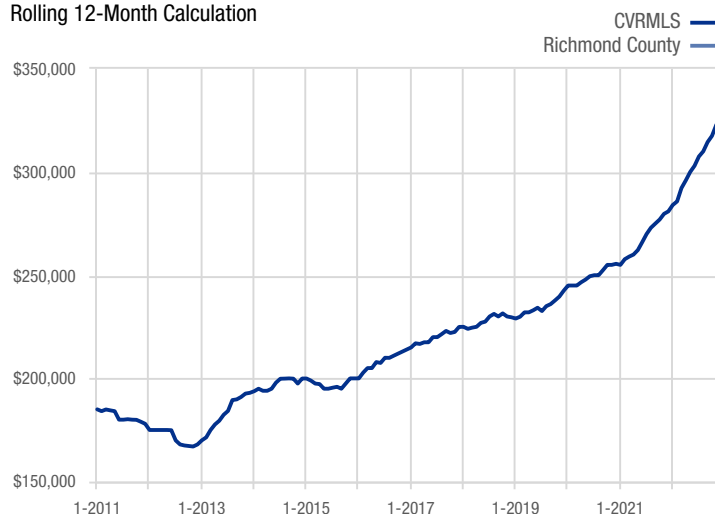
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.