

Local Market Update – December 2022

A Research Tool Provided by Central Virginia Regional MLS.



Surry County

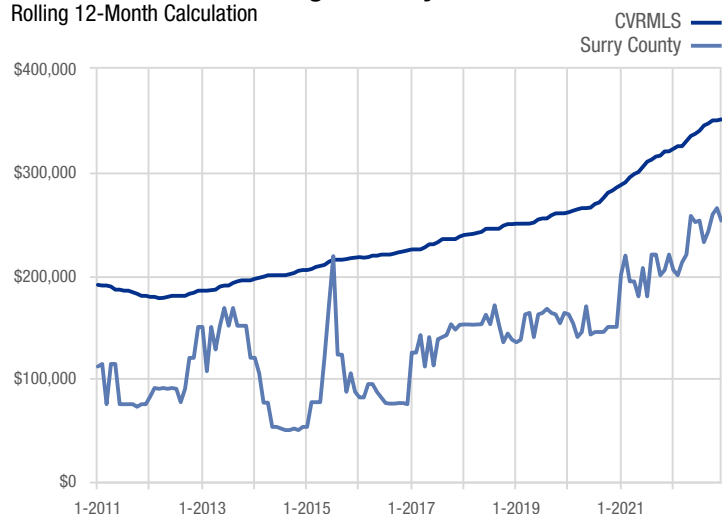
Single Family	December			Year to Date		
Key Metrics	2021	2022	% Change	Thru 12-2021	Thru 12-2022	% Change
New Listings	2	2	0.0%	32	27	- 15.6%
Pending Sales	3	2	- 33.3%	29	22	- 24.1%
Closed Sales	4	2	- 50.0%	29	23	- 20.7%
Days on Market Until Sale	105	21	- 80.0%	50	37	- 26.0%
Median Sales Price*	\$440,000	\$266,000	- 39.5%	\$220,000	\$252,900	+ 15.0%
Average Sales Price*	\$401,750	\$266,000	- 33.8%	\$253,862	\$286,754	+ 13.0%
Percent of Original List Price Received*	90.9%	87.9%	- 3.3%	96.4%	98.6%	+ 2.3%
Inventory of Homes for Sale	6	5	- 16.7%	—	—	—
Months Supply of Inventory	2.5	2.5	0.0%	—	—	—

Condo/Town	December			Year to Date		
Key Metrics	2021	2022	% Change	Thru 12-2021	Thru 12-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

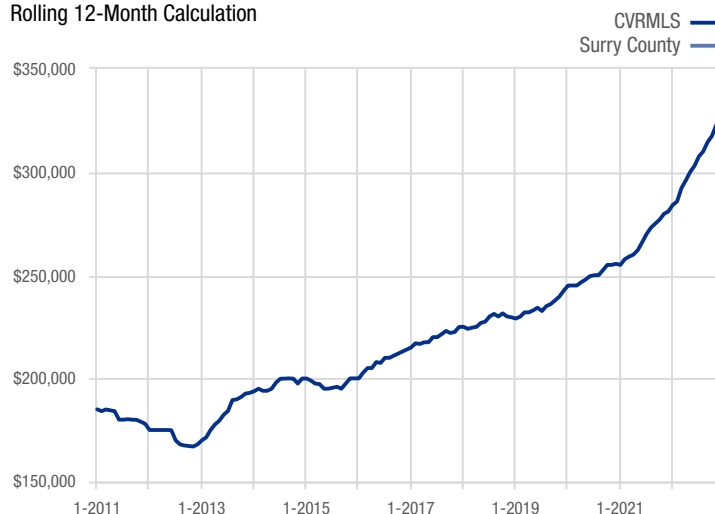
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.