

Local Market Update – December 2022

A Research Tool Provided by Central Virginia Regional MLS.



Sussex County

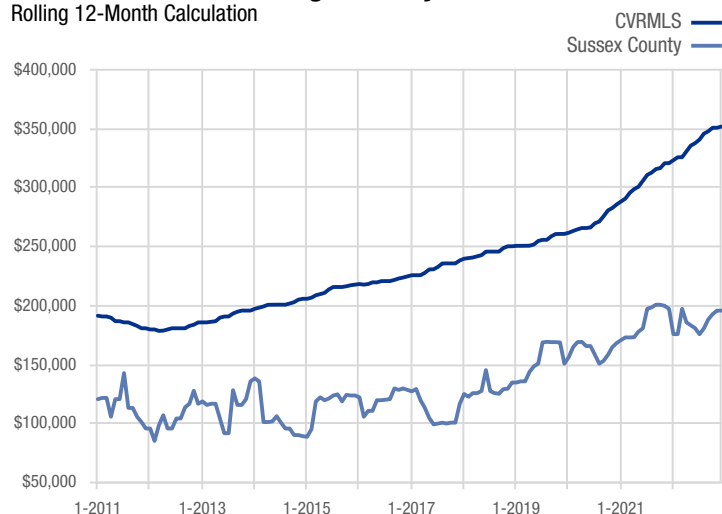
Single Family	December			Year to Date		
Key Metrics	2021	2022	% Change	Thru 12-2021	Thru 12-2022	% Change
New Listings	4	1	- 75.0%	97	85	- 12.4%
Pending Sales	4	6	+ 50.0%	86	75	- 12.8%
Closed Sales	9	1	- 88.9%	86	75	- 12.8%
Days on Market Until Sale	33	5	- 84.8%	38	27	- 28.9%
Median Sales Price*	\$135,000	\$274,900	+ 103.6%	\$196,500	\$195,000	- 0.8%
Average Sales Price*	\$198,535	\$274,900	+ 38.5%	\$189,430	\$196,988	+ 4.0%
Percent of Original List Price Received*	97.3%	100.0%	+ 2.8%	98.9%	99.0%	+ 0.1%
Inventory of Homes for Sale	9	8	- 11.1%	—	—	—
Months Supply of Inventory	1.3	1.3	0.0%	—	—	—

Condo/Town	December			Year to Date		
Key Metrics	2021	2022	% Change	Thru 12-2021	Thru 12-2022	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	—	—	—	26	—	—
Median Sales Price*	—	—	—	\$305,000	—	—
Average Sales Price*	—	—	—	\$305,000	—	—
Percent of Original List Price Received*	—	—	—	101.7%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

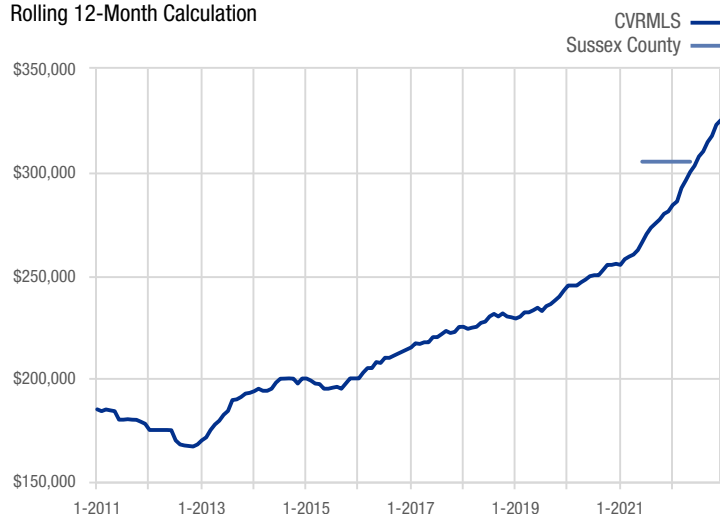
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.