

Local Market Update – December 2022

A Research Tool Provided by Central Virginia Regional MLS.



Westmoreland County

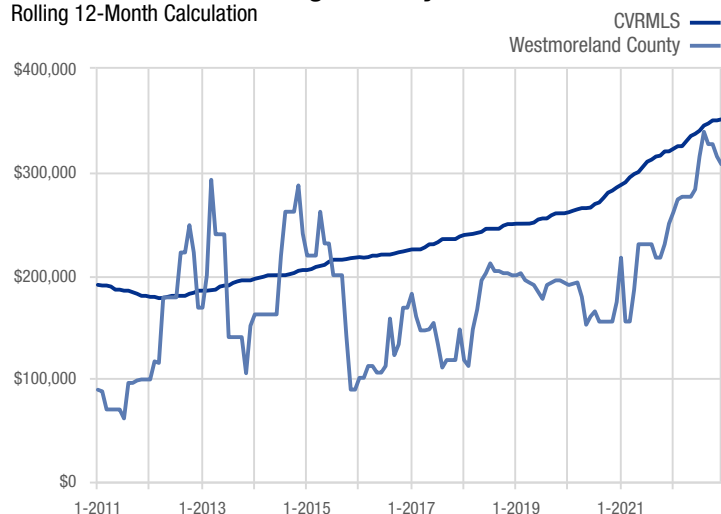
Single Family	December			Year to Date		
Key Metrics	2021	2022	% Change	Thru 12-2021	Thru 12-2022	% Change
New Listings	2	0	- 100.0%	31	34	+ 9.7%
Pending Sales	1	1	0.0%	20	24	+ 20.0%
Closed Sales	1	4	+ 300.0%	19	24	+ 26.3%
Days on Market Until Sale	256	40	- 84.4%	73	41	- 43.8%
Median Sales Price*	\$2,010,000	\$290,000	- 85.6%	\$250,000	\$307,500	+ 23.0%
Average Sales Price*	\$2,010,000	\$829,000	- 58.8%	\$407,713	\$473,746	+ 16.2%
Percent of Original List Price Received*	100.5%	81.7%	- 18.7%	96.0%	97.3%	+ 1.4%
Inventory of Homes for Sale	6	7	+ 16.7%	—	—	—
Months Supply of Inventory	3.0	3.2	+ 6.7%	—	—	—

Condo/Town	December			Year to Date		
Key Metrics	2021	2022	% Change	Thru 12-2021	Thru 12-2022	% Change
New Listings	0	0	0.0%	0	1	—
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

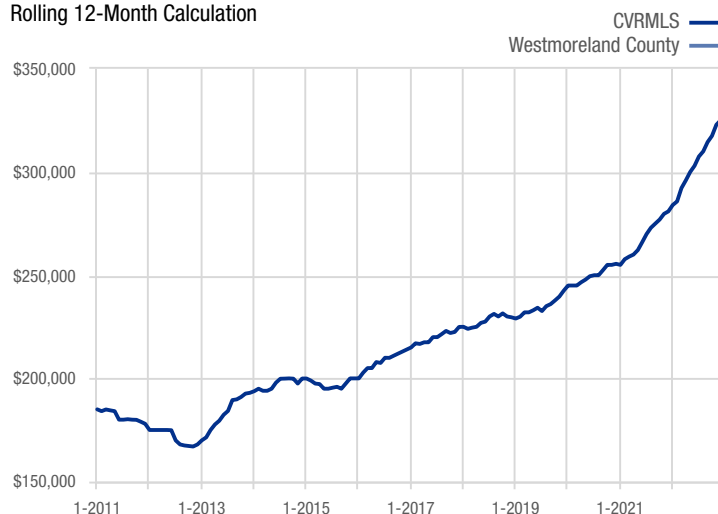
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.