

Local Market Update – April 2022

A Research Tool Provided by Central Virginia Regional MLS.



Colonial Heights City

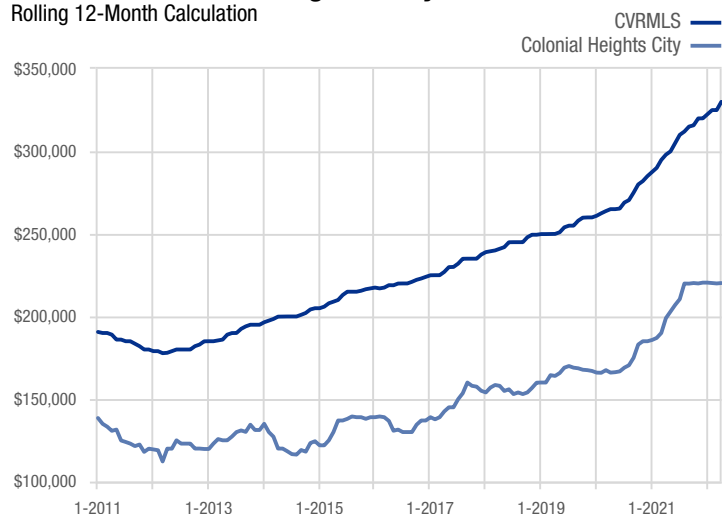
Single Family	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	28	37	+ 32.1%	108	106	- 1.9%
Pending Sales	30	30	0.0%	100	91	- 9.0%
Closed Sales	33	21	- 36.4%	96	98	+ 2.1%
Days on Market Until Sale	6	10	+ 66.7%	18	12	- 33.3%
Median Sales Price*	\$227,000	\$260,000	+ 14.5%	\$213,500	\$215,000	+ 0.7%
Average Sales Price*	\$225,200	\$260,825	+ 15.8%	\$224,475	\$231,773	+ 3.3%
Percent of Original List Price Received*	102.4%	102.7%	+ 0.3%	100.2%	102.0%	+ 1.8%
Inventory of Homes for Sale	21	17	- 19.0%	—	—	—
Months Supply of Inventory	0.9	0.6	- 33.3%	—	—	—

Condo/Town	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	0	2	—	1	4	+ 300.0%
Pending Sales	0	2	—	0	3	—
Closed Sales	0	1	—	1	3	+ 200.0%
Days on Market Until Sale	—	0	—	28	3	- 89.3%
Median Sales Price*	—	\$199,950	—	\$143,675	\$206,000	+ 43.4%
Average Sales Price*	—	\$199,950	—	\$143,675	\$218,650	+ 52.2%
Percent of Original List Price Received*	—	100.0%	—	99.1%	100.8%	+ 1.7%
Inventory of Homes for Sale	1	1	0.0%	—	—	—
Months Supply of Inventory	0.8	0.5	- 37.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

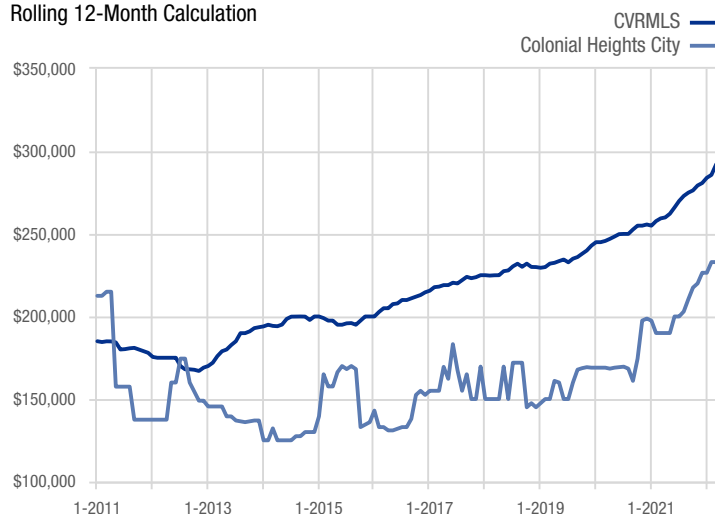
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.