

Local Market Update – April 2022

A Research Tool Provided by Central Virginia Regional MLS.



Farmville (unincorporated town)

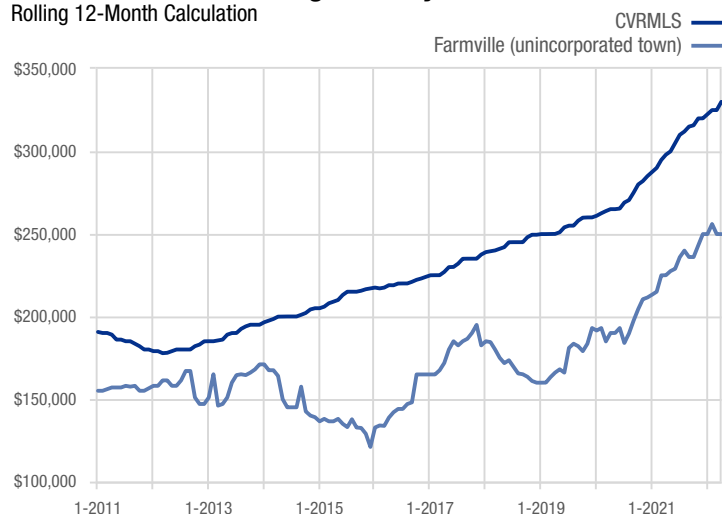
Single Family	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	11	9	- 18.2%	41	38	- 7.3%
Pending Sales	9	11	+ 22.2%	36	32	- 11.1%
Closed Sales	7	10	+ 42.9%	30	28	- 6.7%
Days on Market Until Sale	65	13	- 80.0%	73	46	- 37.0%
Median Sales Price*	\$260,000	\$234,950	- 9.6%	\$239,900	\$232,500	- 3.1%
Average Sales Price*	\$323,743	\$316,740	- 2.2%	\$280,726	\$274,834	- 2.1%
Percent of Original List Price Received*	96.8%	102.7%	+ 6.1%	96.5%	98.2%	+ 1.8%
Inventory of Homes for Sale	17	13	- 23.5%	—	—	—
Months Supply of Inventory	2.1	1.8	- 14.3%	—	—	—

Condo/Town	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	0	0	0.0%	2	2	0.0%
Pending Sales	0	0	0.0%	1	2	+ 100.0%
Closed Sales	0	1	—	0	2	—
Days on Market Until Sale	—	0	—	—	9	—
Median Sales Price*	—	\$235,000	—	—	\$235,000	—
Average Sales Price*	—	\$235,000	—	—	\$235,000	—
Percent of Original List Price Received*	—	100.0%	—	—	101.1%	—
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	1.0	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

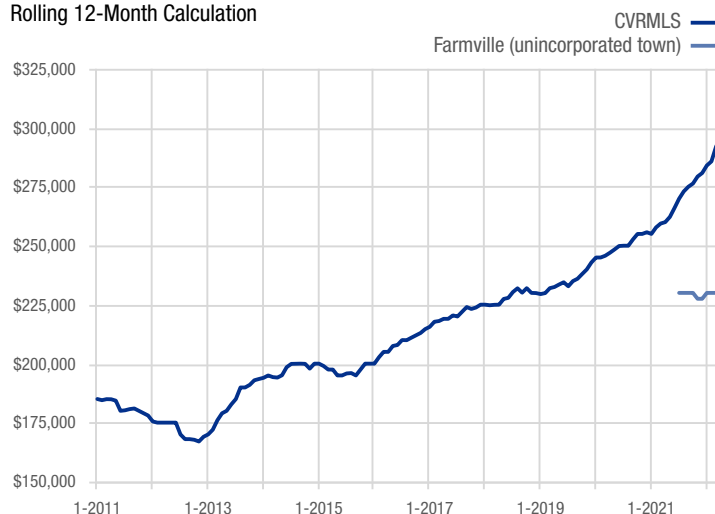
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.