

# Local Market Update – April 2022

A Research Tool Provided by Central Virginia Regional MLS.



## Hopewell City

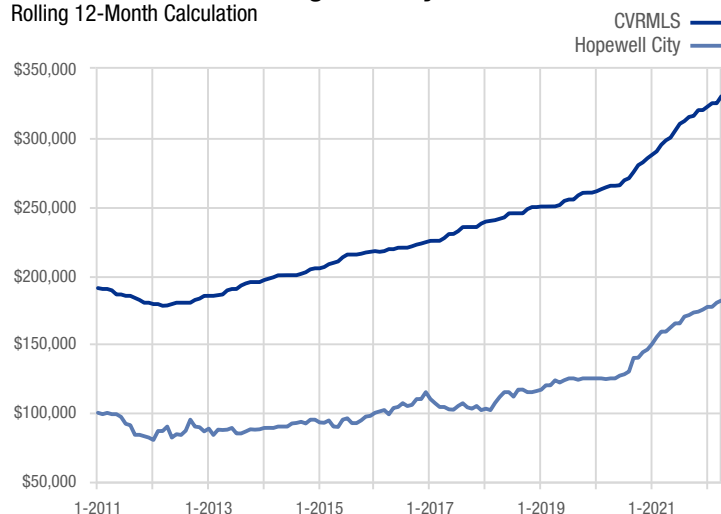
Single Family	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	39	36	- 7.7%	135	137	+ 1.5%
Pending Sales	35	37	+ 5.7%	123	130	+ 5.7%
Closed Sales	32	25	- 21.9%	109	116	+ 6.4%
Days on Market Until Sale	9	16	+ 77.8%	17	20	+ 17.6%
Median Sales Price*	\$160,000	\$193,000	+ 20.6%	\$168,450	\$190,000	+ 12.8%
Average Sales Price*	\$173,781	\$193,580	+ 11.4%	\$167,564	\$190,241	+ 13.5%
Percent of Original List Price Received*	104.2%	101.7%	- 2.4%	101.0%	100.3%	- 0.7%
Inventory of Homes for Sale	35	26	- 25.7%	—	—	—
Months Supply of Inventory	1.1	0.7	- 36.4%	—	—	—

Condo/Town	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	3	2	- 33.3%	5	5	0.0%
Pending Sales	1	1	0.0%	5	4	- 20.0%
Closed Sales	0	0	0.0%	4	4	0.0%
Days on Market Until Sale	—	—	—	29	6	- 79.3%
Median Sales Price*	—	—	—	\$183,500	\$182,500	- 0.5%
Average Sales Price*	—	—	—	\$189,225	\$182,475	- 3.6%
Percent of Original List Price Received*	—	—	—	97.4%	102.1%	+ 4.8%
Inventory of Homes for Sale	2	1	- 50.0%	—	—	—
Months Supply of Inventory	0.9	0.5	- 44.4%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

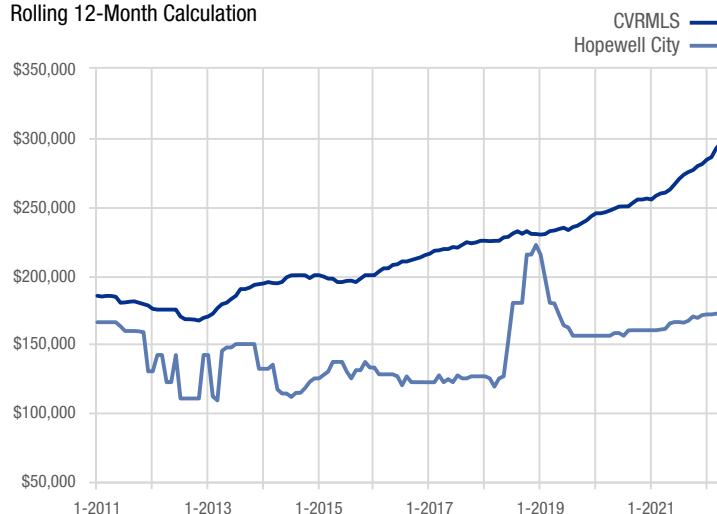
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.