

# Local Market Update – April 2022

A Research Tool Provided by Central Virginia Regional MLS.



## Nottoway County

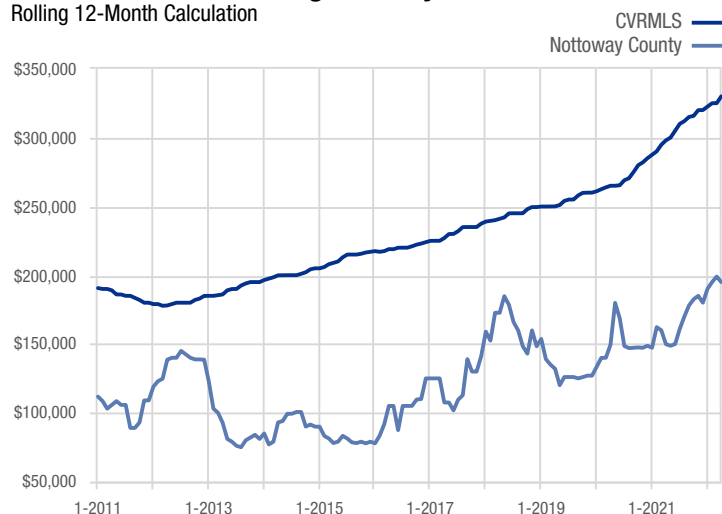
| Single Family                            | April     |                  |          | Year to Date |                  |          |
|--|-----------|------------------|----------|--------------|------------------|----------|
| Key Metrics                              | 2021      | 2022             | % Change | Thru 4-2021  | Thru 4-2022      | % Change |
| New Listings                             | 7         | 6                | - 14.3%  | 23           | 38               | + 65.2%  |
| Pending Sales                            | 3         | 9                | + 200.0% | 19           | 34               | + 78.9%  |
| Closed Sales                             | 1         | 9                | + 800.0% | 19           | 27               | + 42.1%  |
| Days on Market Until Sale                | 4         | 28               | + 600.0% | 69           | 28               | - 59.4%  |
| Median Sales Price*                      | \$125,000 | <b>\$175,000</b> | + 40.0%  | \$142,450    | <b>\$200,000</b> | + 40.4%  |
| Average Sales Price*                     | \$125,000 | <b>\$192,333</b> | + 53.9%  | \$170,243    | <b>\$233,792</b> | + 37.3%  |
| Percent of Original List Price Received* | 100.0%    | <b>96.3%</b>     | - 3.7%   | 94.8%        | <b>97.7%</b>     | + 3.1%   |
| Inventory of Homes for Sale              | 8         | 19               | + 137.5% | —            | —                | —        |
| Months Supply of Inventory               | 1.5       | 2.7              | + 80.0%  | —            | —                | —        |

| Condo/Town                               | April     |      |          | Year to Date |             |          |
|--|-----------|------|----------|--------------|-------------|----------|
| Key Metrics                              | 2021      | 2022 | % Change | Thru 4-2021  | Thru 4-2022 | % Change |
| New Listings                             | 0         | 0    | 0.0%     | 0            | 0           | 0.0%     |
| Pending Sales                            | 0         | 0    | 0.0%     | 1            | 0           | - 100.0% |
| Closed Sales                             | 1         | 0    | - 100.0% | 1            | 0           | - 100.0% |
| Days on Market Until Sale                | 334       | —    | —        | 334          | —           | —        |
| Median Sales Price*                      | \$209,900 | —    | —        | \$209,900    | —           | —        |
| Average Sales Price*                     | \$209,900 | —    | —        | \$209,900    | —           | —        |
| Percent of Original List Price Received* | 105.0%    | —    | —        | 105.0%       | —           | —        |
| Inventory of Homes for Sale              | 3         | 0    | - 100.0% | —            | —           | —        |
| Months Supply of Inventory               | 3.0       | —    | —        | —            | —           | —        |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

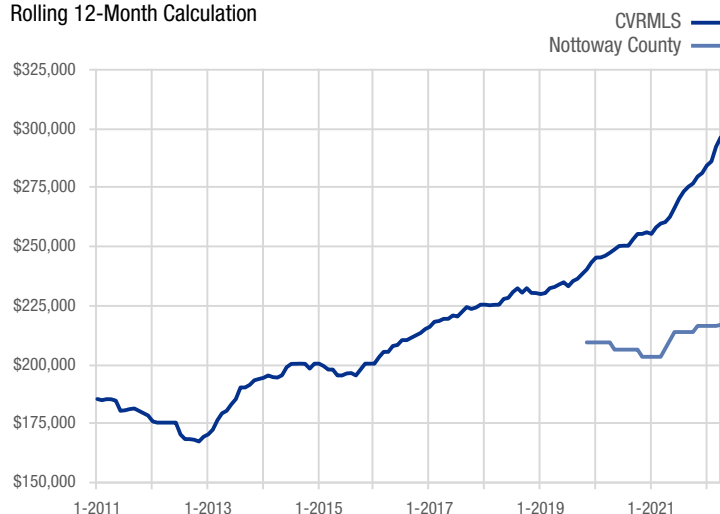
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.