

Local Market Update – April 2022

A Research Tool Provided by Central Virginia Regional MLS.



Petersburg City

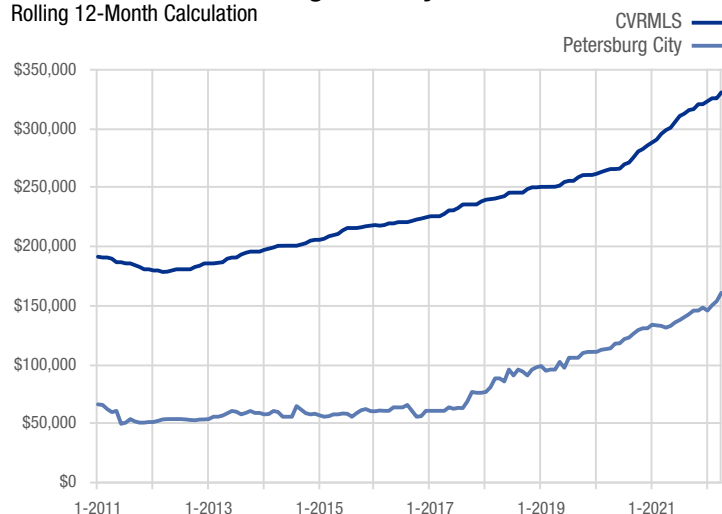
Single Family	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	71	72	+ 1.4%	195	253	+ 29.7%
Pending Sales	53	63	+ 18.9%	159	213	+ 34.0%
Closed Sales	34	47	+ 38.2%	127	177	+ 39.4%
Days on Market Until Sale	25	13	- 48.0%	27	20	- 25.9%
Median Sales Price*	\$128,000	\$206,000	+ 60.9%	\$128,500	\$167,250	+ 30.2%
Average Sales Price*	\$152,933	\$189,627	+ 24.0%	\$130,154	\$166,728	+ 28.1%
Percent of Original List Price Received*	96.1%	102.4%	+ 6.6%	95.7%	97.4%	+ 1.8%
Inventory of Homes for Sale	66	70	+ 6.1%	—	—	—
Months Supply of Inventory	1.7	1.5	- 11.8%	—	—	—

Condo/Town	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	1	0	- 100.0%	1	1	0.0%
Pending Sales	0	0	0.0%	1	3	+ 200.0%
Closed Sales	0	2	—	1	4	+ 300.0%
Days on Market Until Sale	—	104	—	5	60	+ 1,100.0%
Median Sales Price*	—	\$91,450	—	\$70,000	\$103,000	+ 47.1%
Average Sales Price*	—	\$91,450	—	\$70,000	\$130,975	+ 87.1%
Percent of Original List Price Received*	—	88.0%	—	94.6%	95.4%	+ 0.8%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	0.8	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

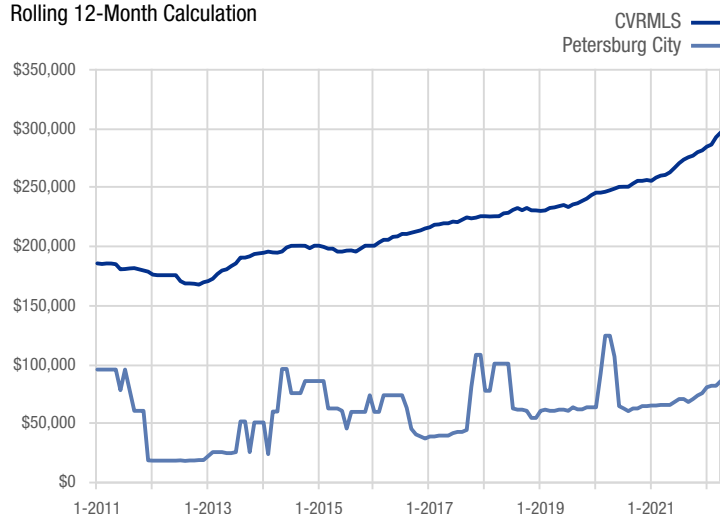
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.