

# Local Market Update – April 2022

A Research Tool Provided by Central Virginia Regional MLS.



## Powhatan County

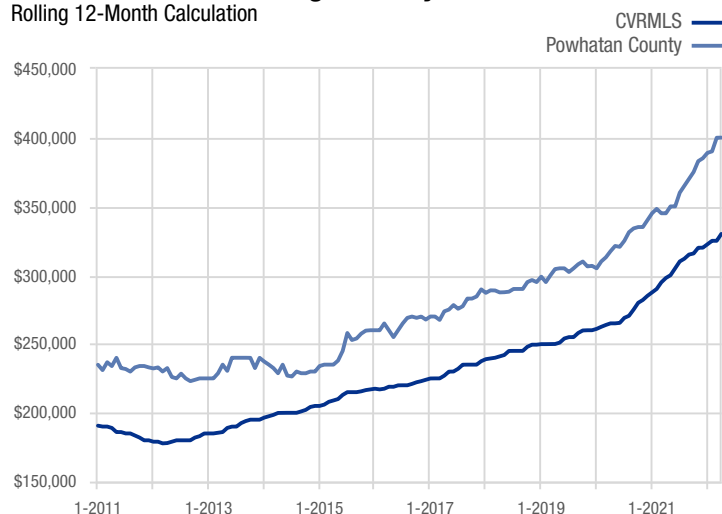
Single Family	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	60	60	0.0%	199	192	- 3.5%
Pending Sales	35	43	+ 22.9%	157	153	- 2.5%
Closed Sales	47	39	- 17.0%	151	128	- 15.2%
Days on Market Until Sale	35	11	- 68.6%	34	19	- 44.1%
Median Sales Price*	\$357,500	\$390,000	+ 9.1%	\$356,250	\$420,000	+ 17.9%
Average Sales Price*	\$402,015	\$456,330	+ 13.5%	\$404,776	\$468,699	+ 15.8%
Percent of Original List Price Received*	101.6%	108.8%	+ 7.1%	101.0%	104.9%	+ 3.9%
Inventory of Homes for Sale	63	50	- 20.6%	—	—	—
Months Supply of Inventory	1.3	1.1	- 15.4%	—	—	—

Condo/Town	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

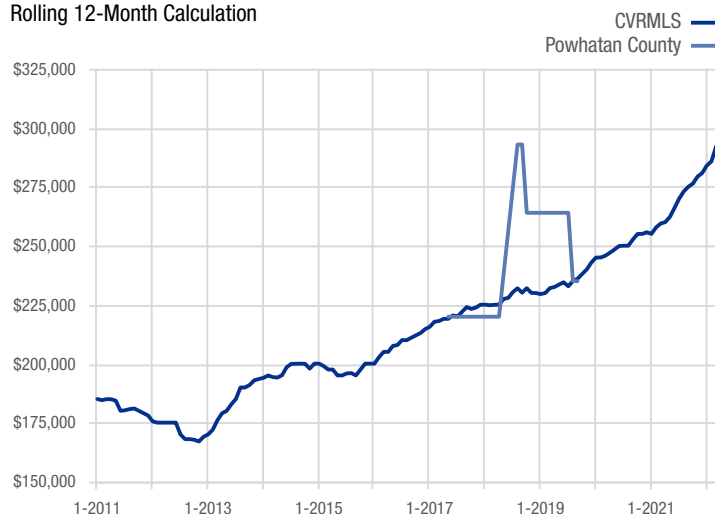
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.