

Local Market Update – April 2022

A Research Tool Provided by Central Virginia Regional MLS.



Prince George County

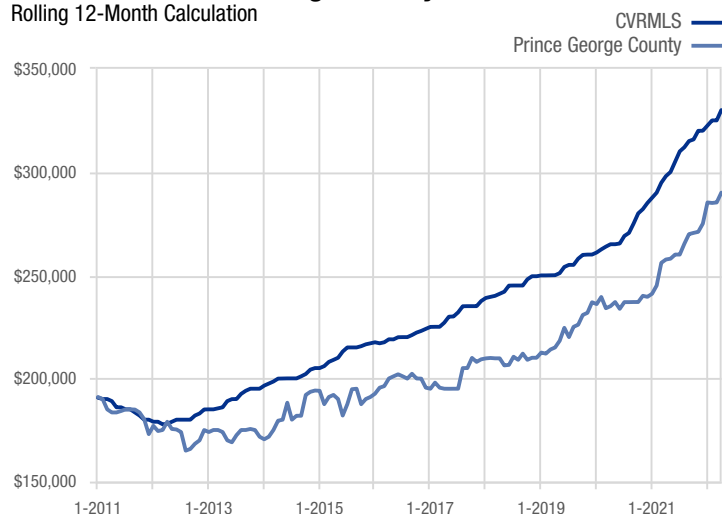
| Single Family | April | | | Year to Date | | |
|--|-----------|------------------|----------|--------------|------------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 4-2021 | Thru 4-2022 | % Change |
| New Listings | 38 | 36 | - 5.3% | 121 | 129 | + 6.6% |
| Pending Sales | 32 | 41 | + 28.1% | 116 | 125 | + 7.8% |
| Closed Sales | 24 | 26 | + 8.3% | 105 | 106 | + 1.0% |
| Days on Market Until Sale | 9 | 18 | + 100.0% | 27 | 21 | - 22.2% |
| Median Sales Price* | \$257,000 | \$332,500 | + 29.4% | \$268,000 | \$317,000 | + 18.3% |
| Average Sales Price* | \$282,409 | \$356,598 | + 26.3% | \$286,673 | \$330,451 | + 15.3% |
| Percent of Original List Price Received* | 102.8% | 100.8% | - 1.9% | 100.4% | 100.5% | + 0.1% |
| Inventory of Homes for Sale | 22 | 20 | - 9.1% | — | — | — |
| Months Supply of Inventory | 0.7 | 0.6 | - 14.3% | — | — | — |

| Condo/Town | April | | | Year to Date | | |
|--|-------|------|----------|--------------|-------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 4-2021 | Thru 4-2022 | % Change |
| New Listings | 0 | 1 | — | 1 | 1 | 0.0% |
| Pending Sales | 0 | 1 | — | 0 | 1 | — |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | — | — | — | — | — | — |
| Median Sales Price* | — | — | — | — | — | — |
| Average Sales Price* | — | — | — | — | — | — |
| Percent of Original List Price Received* | — | — | — | — | — | — |
| Inventory of Homes for Sale | 1 | 0 | - 100.0% | — | — | — |
| Months Supply of Inventory | — | — | — | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

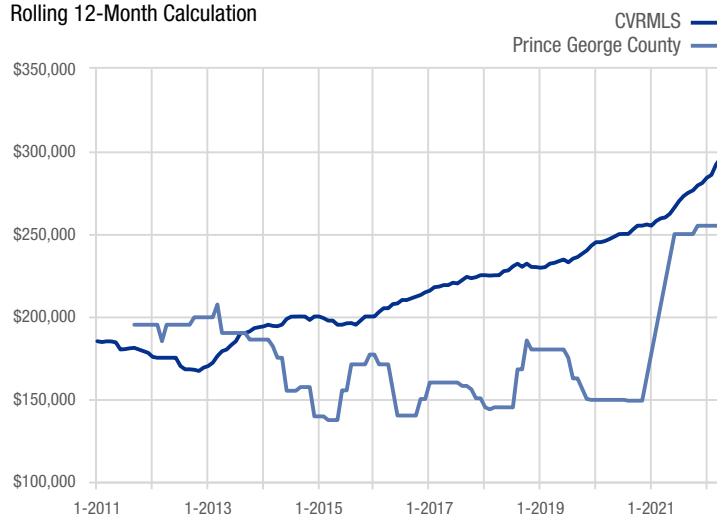
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.