

Local Market Update – April 2022

A Research Tool Provided by Central Virginia Regional MLS.



Richmond County

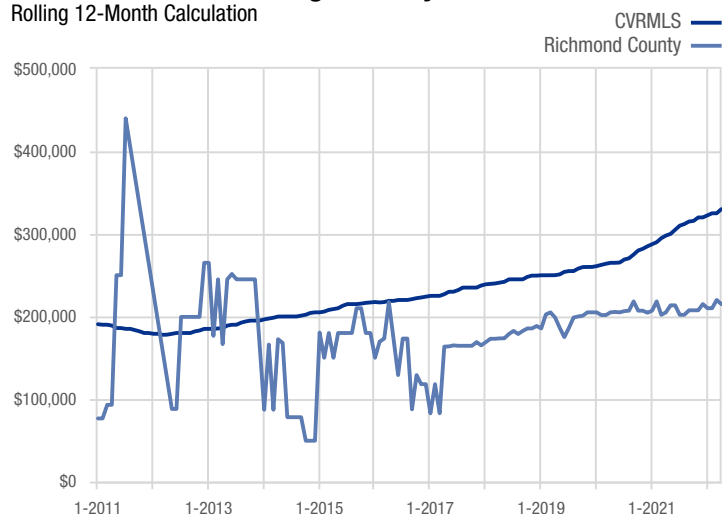
Single Family	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	1	2	+ 100.0%	2	9	+ 350.0%
Pending Sales	0	1	—	4	6	+ 50.0%
Closed Sales	1	2	+ 100.0%	8	4	- 50.0%
Days on Market Until Sale	101	68	- 32.7%	44	36	- 18.2%
Median Sales Price*	\$239,000	\$236,500	- 1.0%	\$180,000	\$196,350	+ 9.1%
Average Sales Price*	\$239,000	\$236,500	- 1.0%	\$221,431	\$196,050	- 11.5%
Percent of Original List Price Received*	115.2%	96.5%	- 16.2%	92.9%	96.9%	+ 4.3%
Inventory of Homes for Sale	3	4	+ 33.3%	—	—	—
Months Supply of Inventory	1.5	1.9	+ 26.7%	—	—	—

Condo/Town	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

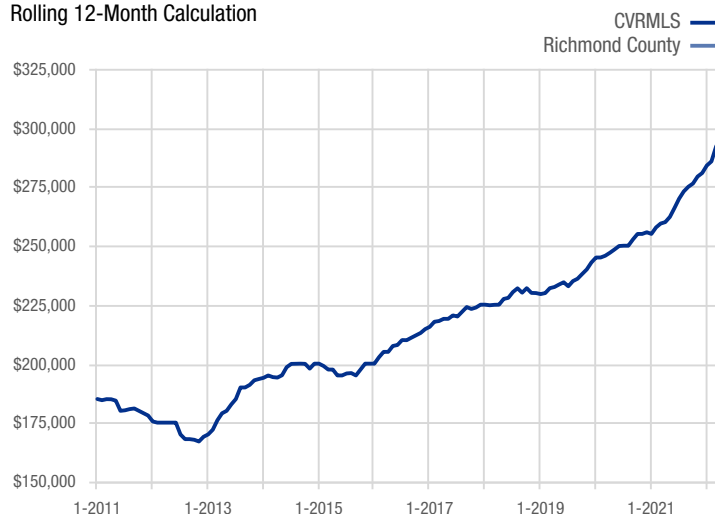
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.