

Local Market Update – April 2022

A Research Tool Provided by Central Virginia Regional MLS.



Surry County

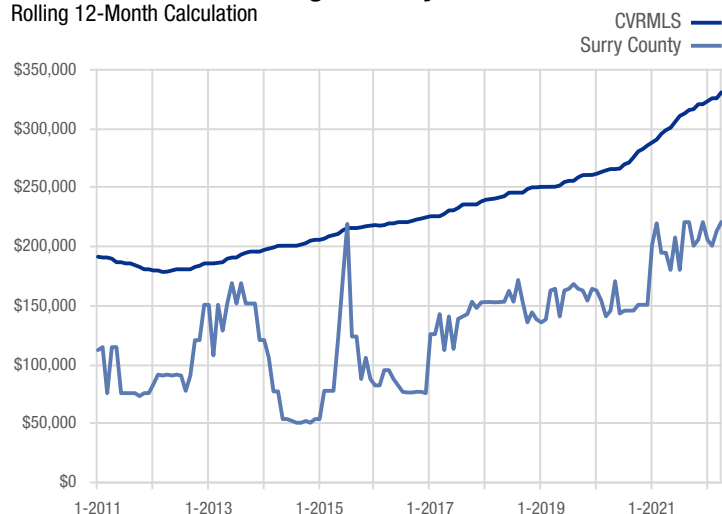
Single Family	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	3	3	0.0%	9	14	+ 55.6%
Pending Sales	2	4	+ 100.0%	11	11	0.0%
Closed Sales	3	2	- 33.3%	10	8	- 20.0%
Days on Market Until Sale	39	6	- 84.6%	75	36	- 52.0%
Median Sales Price*	\$300,000	\$615,000	+ 105.0%	\$262,450	\$266,500	+ 1.5%
Average Sales Price*	\$258,333	\$615,000	+ 138.1%	\$257,475	\$330,775	+ 28.5%
Percent of Original List Price Received*	96.5%	100.7%	+ 4.4%	95.0%	99.3%	+ 4.5%
Inventory of Homes for Sale	2	8	+ 300.0%	—	—	—
Months Supply of Inventory	0.8	3.3	+ 312.5%	—	—	—

Condo/Town	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

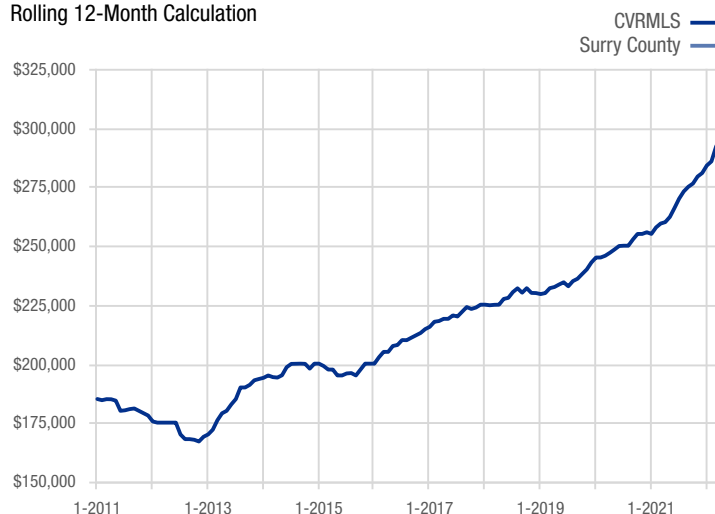
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.