

Local Market Update – April 2022

A Research Tool Provided by Central Virginia Regional MLS.



Sussex County

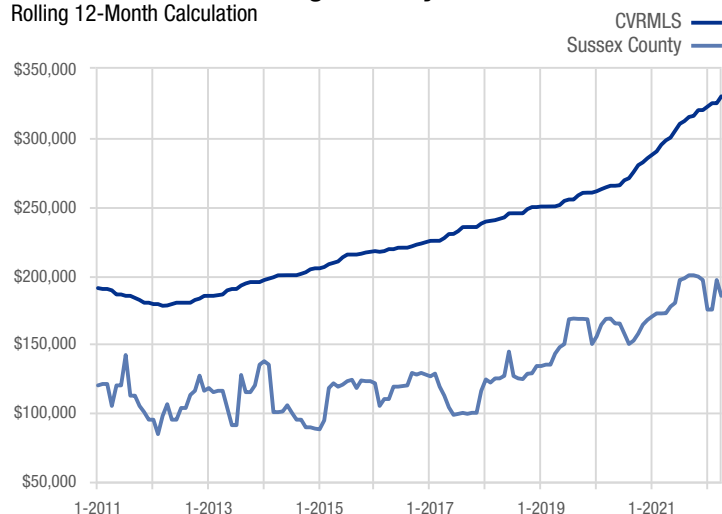
Single Family	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	3	10	+ 233.3%	25	32	+ 28.0%
Pending Sales	3	6	+ 100.0%	31	28	- 9.7%
Closed Sales	7	5	- 28.6%	27	25	- 7.4%
Days on Market Until Sale	39	21	- 46.2%	53	23	- 56.6%
Median Sales Price*	\$215,000	\$129,999	- 39.5%	\$185,000	\$171,000	- 7.6%
Average Sales Price*	\$190,357	\$160,080	- 15.9%	\$179,056	\$187,382	+ 4.6%
Percent of Original List Price Received*	99.3%	91.0%	- 8.4%	98.6%	97.7%	- 0.9%
Inventory of Homes for Sale	3	10	+ 233.3%	—	—	—
Months Supply of Inventory	0.5	1.4	+ 180.0%	—	—	—

Condo/Town	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

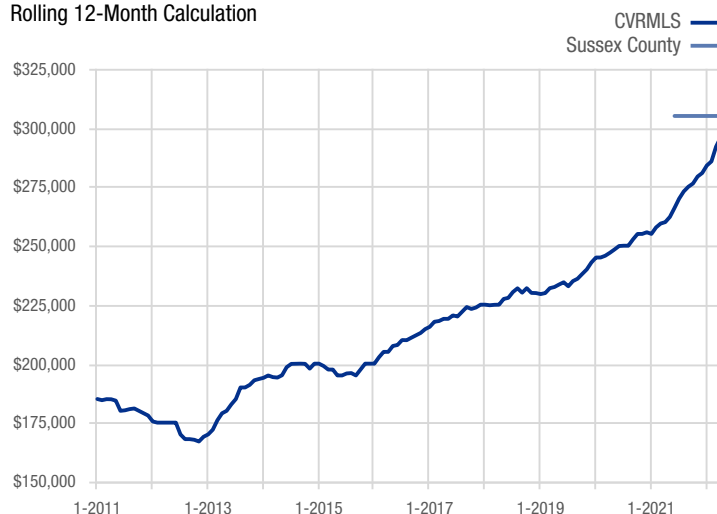
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.