

Local Market Update – April 2022

A Research Tool Provided by Central Virginia Regional MLS.



West Point (unincorporated town)

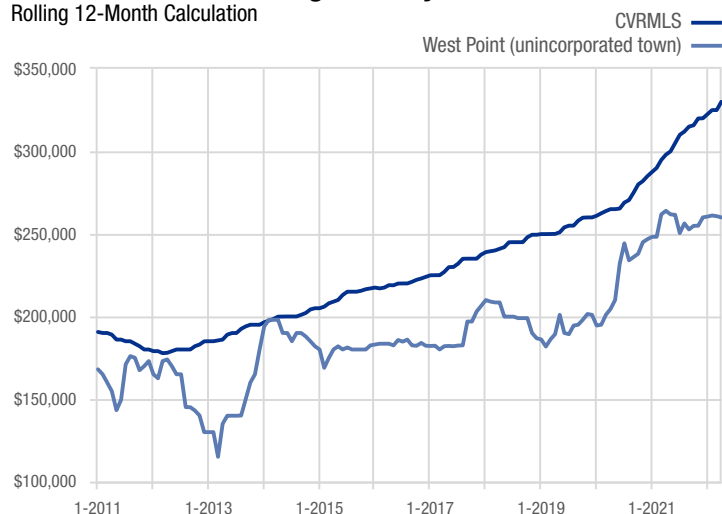
Single Family	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	7	3	- 57.1%	22	23	+ 4.5%
Pending Sales	6	5	- 16.7%	27	17	- 37.0%
Closed Sales	5	4	- 20.0%	17	11	- 35.3%
Days on Market Until Sale	32	3	- 90.6%	48	14	- 70.8%
Median Sales Price*	\$271,795	\$325,000	+ 19.6%	\$269,347	\$274,900	+ 2.1%
Average Sales Price*	\$308,557	\$315,000	+ 2.1%	\$285,962	\$285,082	- 0.3%
Percent of Original List Price Received*	99.2%	104.0%	+ 4.8%	98.3%	103.2%	+ 5.0%
Inventory of Homes for Sale	7	7	0.0%	—	—	—
Months Supply of Inventory	1.2	1.3	+ 8.3%	—	—	—

Condo/Town	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	0	0	0.0%	1	1	0.0%
Pending Sales	0	0	0.0%	1	1	0.0%
Closed Sales	1	0	- 100.0%	1	1	0.0%
Days on Market Until Sale	5	—	—	5	12	+ 140.0%
Median Sales Price*	\$168,000	—	—	\$168,000	\$177,900	+ 5.9%
Average Sales Price*	\$168,000	—	—	\$168,000	\$177,900	+ 5.9%
Percent of Original List Price Received*	100.0%	—	—	100.0%	98.9%	- 1.1%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

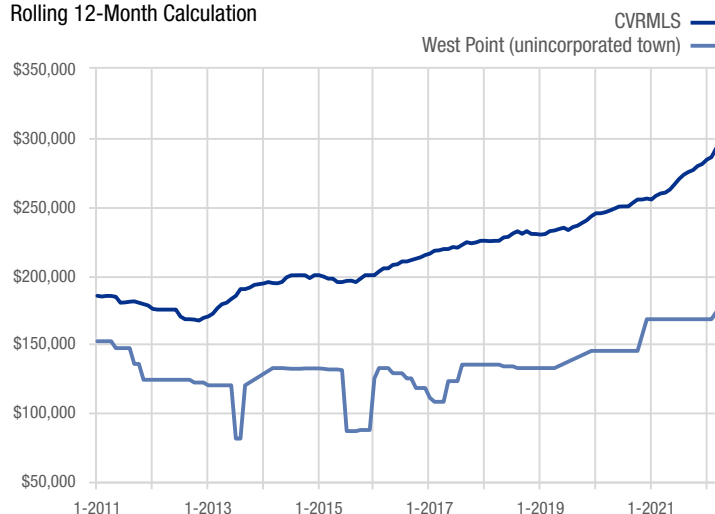
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.