

# Local Market Update – April 2022

A Research Tool Provided by Central Virginia Regional MLS.



## Westmoreland County

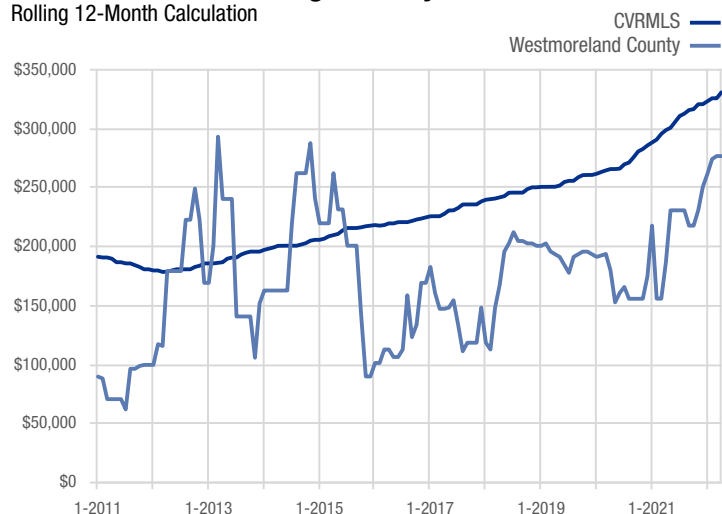
Single Family	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	2	3	+ 50.0%	7	10	+ 42.9%
Pending Sales	2	1	- 50.0%	6	8	+ 33.3%
Closed Sales	1	1	0.0%	4	5	+ 25.0%
Days on Market Until Sale	29	34	+ 17.2%	12	39	+ 225.0%
Median Sales Price*	\$700,000	<b>\$283,147</b>	- 59.6%	\$211,450	<b>\$283,147</b>	+ 33.9%
Average Sales Price*	\$700,000	<b>\$283,147</b>	- 59.6%	\$286,850	<b>\$381,889</b>	+ 33.1%
Percent of Original List Price Received*	96.0%	<b>101.5%</b>	+ 5.7%	89.8%	<b>116.3%</b>	+ 29.5%
Inventory of Homes for Sale	3	7	+ 133.3%	—	—	—
Months Supply of Inventory	1.4	3.2	+ 128.6%	—	—	—

Condo/Town	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

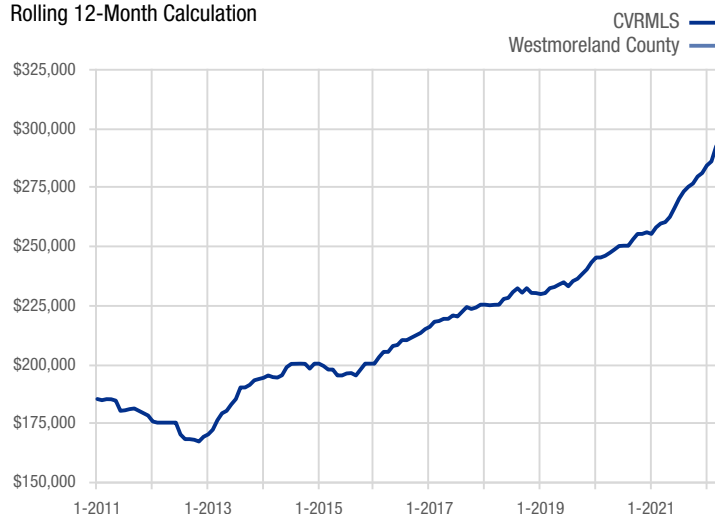
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.