

Local Market Update – January 2023

A Research Tool Provided by Central Virginia Regional MLS.



Farmville (unincorporated town)

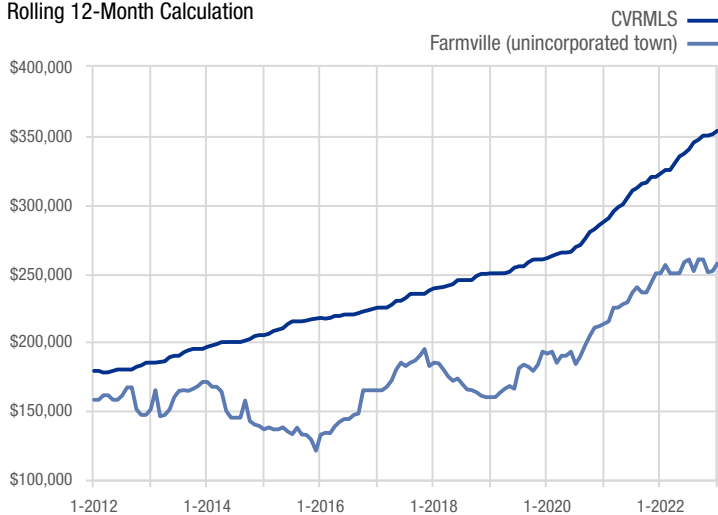
Single Family	January			Year to Date		
Key Metrics	2022	2023	% Change	Thru 1-2022	Thru 1-2023	% Change
New Listings	4	7	+ 75.0%	4	7	+ 75.0%
Pending Sales	4	6	+ 50.0%	4	6	+ 50.0%
Closed Sales	6	5	- 16.7%	6	5	- 16.7%
Days on Market Until Sale	40	64	+ 60.0%	40	64	+ 60.0%
Median Sales Price*	\$219,500	\$261,500	+ 19.1%	\$219,500	\$261,500	+ 19.1%
Average Sales Price*	\$250,667	\$227,900	- 9.1%	\$250,667	\$227,900	- 9.1%
Percent of Original List Price Received*	96.5%	95.4%	- 1.1%	96.5%	95.4%	- 1.1%
Inventory of Homes for Sale	8	12	+ 50.0%	—	—	—
Months Supply of Inventory	1.2	1.4	+ 16.7%	—	—	—

Condo/Town	January			Year to Date		
Key Metrics	2022	2023	% Change	Thru 1-2022	Thru 1-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	1	0	- 100.0%	1	0	- 100.0%
Days on Market Until Sale	18	—	—	18	—	—
Median Sales Price*	\$235,000	—	—	\$235,000	—	—
Average Sales Price*	\$235,000	—	—	\$235,000	—	—
Percent of Original List Price Received*	102.2%	—	—	102.2%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

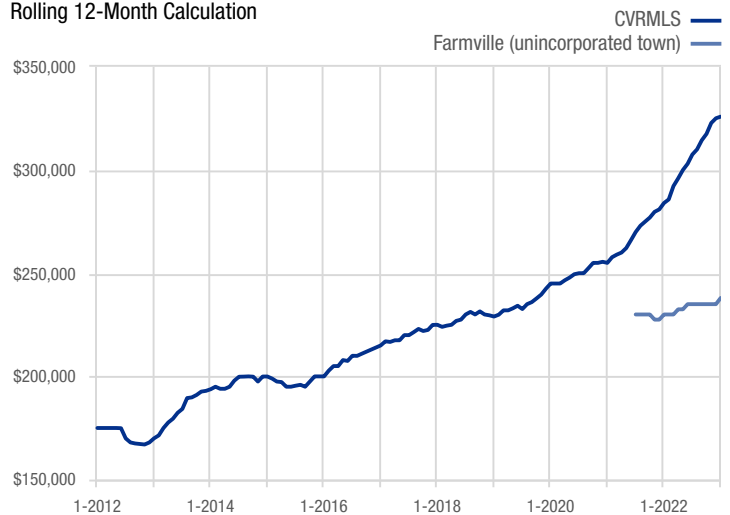
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.