

# Local Market Update – January 2023

A Research Tool Provided by Central Virginia Regional MLS.



## King and Queen County

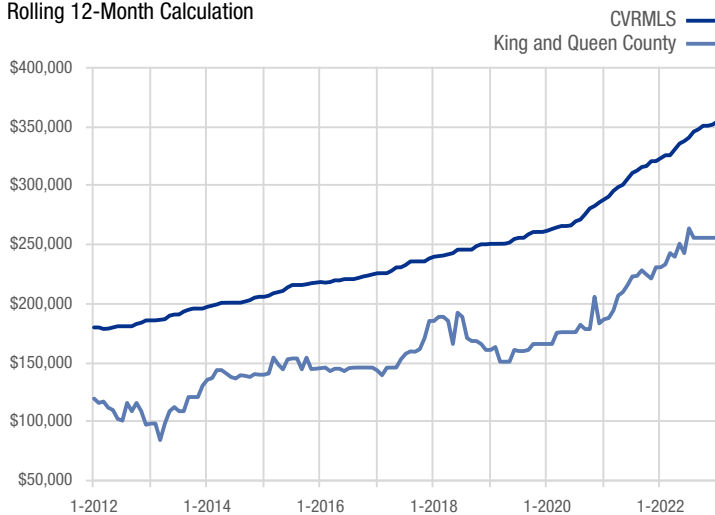
Single Family	January			Year to Date		
	2022	2023	% Change	Thru 1-2022	Thru 1-2023	% Change
New Listings	3	4	+ 33.3%	3	4	+ 33.3%
Pending Sales	2	4	+ 100.0%	2	4	+ 100.0%
Closed Sales	3	2	- 33.3%	3	2	- 33.3%
Days on Market Until Sale	18	35	+ 94.4%	18	35	+ 94.4%
Median Sales Price*	\$315,000	<b>\$368,400</b>	+ 17.0%	\$315,000	<b>\$368,400</b>	+ 17.0%
Average Sales Price*	\$278,333	<b>\$368,400</b>	+ 32.4%	\$278,333	<b>\$368,400</b>	+ 32.4%
Percent of Original List Price Received*	96.1%	<b>97.7%</b>	+ 1.7%	96.1%	<b>97.7%</b>	+ 1.7%
Inventory of Homes for Sale	5	7	+ 40.0%	—	—	—
Months Supply of Inventory	1.2	2.1	+ 75.0%	—	—	—

Condo/Town	January			Year to Date		
	2022	2023	% Change	Thru 1-2022	Thru 1-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

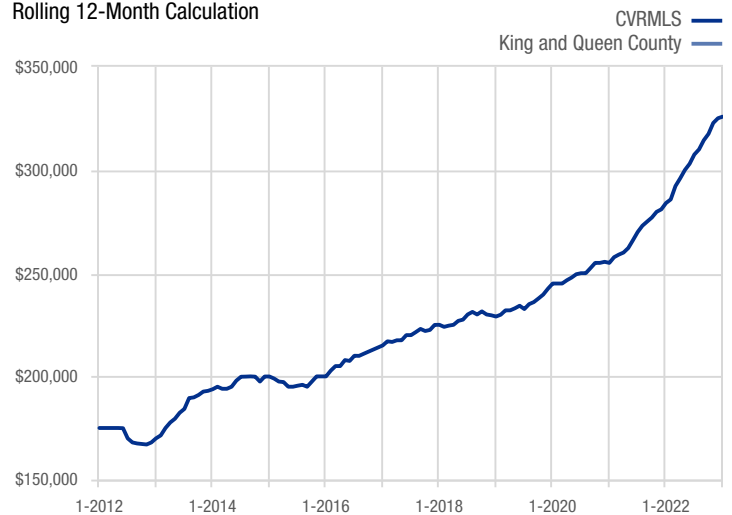
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.