Local Market Update – January 2023A Research Tool Provided by Central Virginia Regional MLS.



Lancaster County

Single Family	January			Year to Date			
Key Metrics	2022	2023	% Change	Thru 1-2022	Thru 1-2023	% Change	
New Listings	0	7		0	7	_	
Pending Sales	1	4	+ 300.0%	1	4	+ 300.0%	
Closed Sales	0	2		0	2	_	
Days on Market Until Sale	_	22			22	_	
Median Sales Price*	_	\$187,000			\$187,000	_	
Average Sales Price*	_	\$187,000			\$187,000	_	
Percent of Original List Price Received*	_	96.4%			96.4%	_	
Inventory of Homes for Sale	2	11	+ 450.0%		_	_	
Months Supply of Inventory	0.6	3.2	+ 433.3%		_	_	

Condo/Town	January			Year to Date			
Key Metrics	2022	2023	% Change	Thru 1-2022	Thru 1-2023	% Change	
New Listings	0	2		0	2	_	
Pending Sales	0	2		0	2	_	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_	_		_	_	
Median Sales Price*	_	_			_	_	
Average Sales Price*	_	_	_		_	_	
Percent of Original List Price Received*	_	_			_	_	
Inventory of Homes for Sale	1	0	- 100.0%		_	_	
Months Supply of Inventory	0.8	_			_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.