## **Local Market Update – January 2023**A Research Tool Provided by Central Virginia Regional MLS.



## **Mathews County**

Single Family	January			Year to Date			
Key Metrics	2022	2023	% Change	Thru 1-2022	Thru 1-2023	% Change	
New Listings	3	3	0.0%	3	3	0.0%	
Pending Sales	0	2		0	2	_	
Closed Sales	0	1		0	1	_	
Days on Market Until Sale	_	224			224	_	
Median Sales Price*	_	\$515,000			\$515,000	_	
Average Sales Price*	_	\$515,000			\$515,000	_	
Percent of Original List Price Received*	_	79.4%			79.4%	_	
Inventory of Homes for Sale	5	5	0.0%		_	_	
Months Supply of Inventory	2.4	1.8	- 25.0%		_	_	

Condo/Town	January			Year to Date			
Key Metrics	2022	2023	% Change	Thru 1-2022	Thru 1-2023	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	1	0	- 100.0%	1	0	- 100.0%	
Days on Market Until Sale	16			16	_	_	
Median Sales Price*	\$270,000			\$270,000	_	_	
Average Sales Price*	\$270,000	_		\$270,000	_	_	
Percent of Original List Price Received*	98.2%			98.2%	_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_				_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.