

Local Market Update – January 2023

A Research Tool Provided by Central Virginia Regional MLS.



Prince Edward County

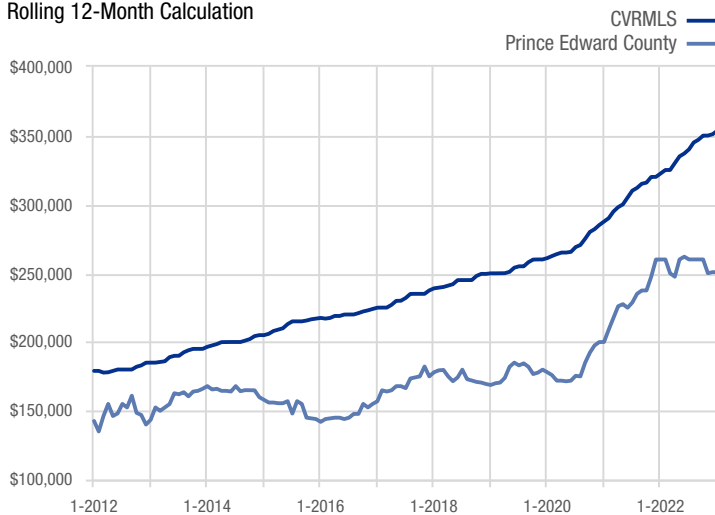
Single Family	January			Year to Date		
Key Metrics	2022	2023	% Change	Thru 1-2022	Thru 1-2023	% Change
New Listings	5	14	+ 180.0%	5	14	+ 180.0%
Pending Sales	3	9	+ 200.0%	3	9	+ 200.0%
Closed Sales	7	3	- 57.1%	7	3	- 57.1%
Days on Market Until Sale	46	99	+ 115.2%	46	99	+ 115.2%
Median Sales Price*	\$224,500	\$192,000	- 14.5%	\$224,500	\$192,000	- 14.5%
Average Sales Price*	\$262,343	\$197,667	- 24.7%	\$262,343	\$197,667	- 24.7%
Percent of Original List Price Received*	97.0%	91.3%	- 5.9%	97.0%	91.3%	- 5.9%
Inventory of Homes for Sale	14	18	+ 28.6%	—	—	—
Months Supply of Inventory	1.6	1.6	0.0%	—	—	—

Condo/Town	January			Year to Date		
Key Metrics	2022	2023	% Change	Thru 1-2022	Thru 1-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	1	0	- 100.0%	1	0	- 100.0%
Days on Market Until Sale	18	—	—	18	—	—
Median Sales Price*	\$235,000	—	—	\$235,000	—	—
Average Sales Price*	\$235,000	—	—	\$235,000	—	—
Percent of Original List Price Received*	102.2%	—	—	102.2%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

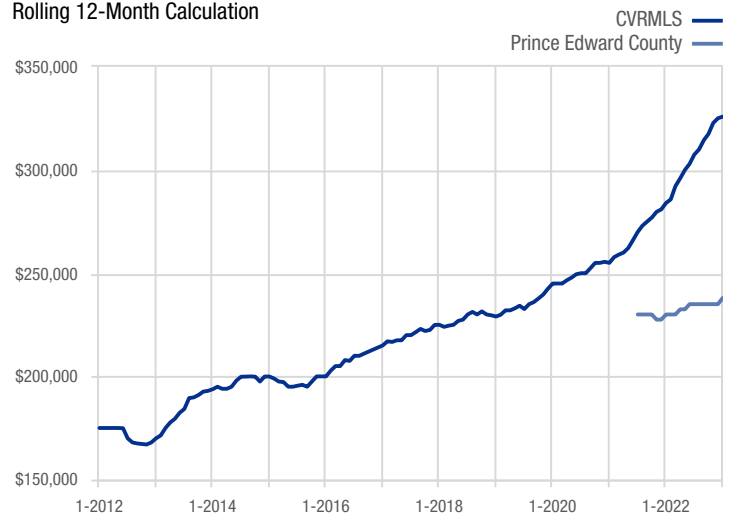
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.